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MONTHLY REPORT

MARCH, 1980

BOSTON EXTENSION

GOVERNMENT DOCUMENTS
COLLECTION
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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MARCH 31, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,990,915	2,153,256	134,781	43,123	4,475	$ 4,326,550
INVESTMENTS	98,725	11,666,192	2,779,041		349,498	14,893,456
ACCRUED INTEREST ON INVESTMENTS		281,648	62,041			343,689
ACCOUNTS RECEIVABLE	26,300					26,300
INVENTORIES	31,465					31,465
PREPAID INSURANCE AND OTHER EXPENSES	145,001				20,884	165,885
DUE FROM TURNPIKE REPLACEMENT RESERVE	150					150
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	37,817					37,817
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,330,373	14,101,096	2,975,863	43,123	387,863	$237,838,318
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 10,718				11,829	$ 22,547
ACCRUED EXPENSES AND PAYROLL	195,671				38,600	234,271
BOND INTEREST - UNPAID COUPONS	7,832					7,832
RESERVES WITHHELD ON CONTRACTS					116,087	116,087
DEFERRED CREDITS	46,909					46,909
DUE TO TURNPIKE REVENUE	14,598					14,598
DUE TO TURNPIKE REPLACEMENT RESERVE					5,672	5,672
DUE TO TUNNEL REVENUE	193					193
DUE TO EXTENSION REVENUE					37,817	37,817
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,041,446	14,101,096	2,975,863	43,123	177,858	19,339,386
TOTAL LIABILITIES AND FUND BALANCES	$220,330,373	14,101,096	2,975,863	43,123	387,863	$237,838,318

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO MARCH 31, 1980

	MARCH 1979	MARCH 1980	THREE MONTHS ENDING MARCH 31 1979	THREE MONTHS ENDING MARCH 31 1980	TWELVE MONTHS ENDING MARCH 31 1979	TWELVE MONTHS ENDING MARCH 31 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,406,486	$ 1,692,796	$ 3,820,444	$ 4,214,570	$15,838,645	$16,228,836
RENTAL INCOME	19,893	15,362	59,678	44,147	195,184	223,176
MISCELLANEOUS	778	1,263	3,604	3,835	8,907	76,274
INCOME FROM INVESTMENTS						
REVENUE FUND	2,439	3,856	6,012	10,143	13,925	34,013
SERIES A BOND INTEREST ACCOUNT	22,316	44,063	47,164	66,761	200,890	275,143
SERIES B BOND INTEREST ACCOUNT	196	338	557	1,088	44,117	70,972
GENERAL RESERVE ACCOUNT	88,255	104,542	257,139	290,848	827,317	1,114,590
REPLACEMENT RESERVE FUND	5,422	3,953	17,474	13,855	70,563	67,935
TOTAL REVENUE	1,545,785	1,866,173	4,212,072	4,645,247	17,199,548	18,090,939
OPERATING EXPENSES						
ADMINISTRATIVE	64,048	58,035	174,639	158,437	608,285	706,387
RETIREMENT	20,547	31,557	61,152	94,843	298,889	403,896
TOLL COLLECTION	111,620	124,113	301,417	323,210	1,187,619	1,285,137
POLICE PATROL	27,405	22,214	61,847	54,459	278,259	199,057
ENGINEERING AND MAINTENANCE	107,305	130,947	332,964	371,042	1,089,000	1,254,868
TOTAL OPERATING EXPENSES	330,925	366,866	932,019	1,001,991	3,462,052	3,849,345
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,214,860	$ 1,499,307	$ 3,280,053	$ 3,643,256	$ 13,737,496	$ 14,241,594
INTEREST REQUIREMENTS	793,916	793,916	2,381,750	2,381,750	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	153.02	188.85	137.72	152.97	144.20	149.49

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - FEBRUARY 28, 1980	$ 17,908,460
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF MARCH , 1980	1,499,307
	19,407,767
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 68,379
NET REVENUES - MARCH 31, 1980	$ 19,339,388
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,041,446
REPLACEMENT RESERVE FUND	177,858
SINKING FUND:	
GENERAL RESERVE FUND	14,101,096
SERIES A BOND INTEREST ACCOUNT	2,975,863
SERIES B BOND INTEREST ACCOUNT	43,123
TOTAL AS ABOVE	$ 19,339,386

NOTE: (A) DURING APRIL, 1980 THE TRUSTEE WILL TRANSFER $1,449,576.69 FROM THE REVENUE FUND AS FOLLOWS:

SERIES A BOND INTEREST	$ 250,188.92
SERIES B BOND INTEREST	1,199,387.77
TOTAL, AS ABOVE	$1,449,576.69

A REVISED SCHEDULE OF TOLLS BECAME EFFECTIVE MARCH 1, 1980 PURSUANT TO THE RECOMMENDATIONS OF OUR TRAFFIC ENGINEERS. COPIES OF THESE SCHEDULES ARE AVAILABLE UPON REQUEST.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1980

CLASS	DESCRIPTION		REVENUE	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,516,205	4,379,508
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,669	2,450
3	TRUCKS - FIVE OR MORE AXLES		57,934	63,576
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		42,739	95,599
6	TRUCKS - THREE AXLES		8,439	14,902
7	TRUCKS - FOUR AXLES		29,938	42,901
8	BUSES		34,124	55,436
9	TANDEM TRAILER COMBINATIONS		2,152	1,656
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			17,990
TOTAL			1,693,200	4,674,018
	TOLL REFUNDS AND ADJUSTMENTS	403		
TOTAL DEDUCTIONS			403	
TOTAL REVENUE			$1,692,797	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO MARCH 31,1980

	MONTH OF MARCH 1979		MONTH OF MARCH 1980		THREE MONTHS ENDED MARCH 1979		THREE MONTHS ENDED MARCH 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,248,612	88.74	$ 1,517,874	89.64	$ 3,388,735	88.66	$ 3,745,312	88.83
COMMERCIAL VEHICLES	158,358	11.26	175,326	10.36	433,219	11.34	470,599	11.17
TOTALS	$ 1,406,970	100.00	$ 1,693,200	100.00	$ 3,821,954	100.00	$ 4,215,911	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	4,871,682	94.30	4,381,958	94.11	13,231,263	94.25	13,085,762	94.13
COMMERCIAL VEHICLES	294,442	5.70	274,070	5.89	807,013	5.75	814,648	5.87
TOTALS	5,166,124	100.00	4,656,028	100.00	14,038,276	100.00	13,900,410	100.00
REVENUE PER TRIP								
PASSENGER CARS	.2562		.3463		.2561		.2862	
COMMERCIAL VEHICLES	.5378		.6397		.5368		.5776	
ALL VEHICLES	.2723		.3636		.2722		.3032	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 40,277		$ 48,963		$ 37,652		$ 41,157	
COMMERCIAL VEHICLES	5,108		5,655		4,813		5,171	
TOTALS	$ 45,385		$ 54,618		$ 42,465		$ 46,328	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MARCH 31, 1980

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND				
100M US TREASURY BILLS		5/08/80	$ 98,725	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 98,725
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
15M US TREASURY BILLS		6/26/80	$ 14,578	
15M US TREASURY BILLS		6/26/80	14,533	
CERTIFICATES OF DEPOSIT	13.000%	6/30/80	1,052,673	
CERTIFICATES OF DEPOSIT	12.875%	6/30/80	936,279	
CERTIFICATES OF DEPOSIT	17.000%	6/30/80	760,978	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 2,779,041
GENERAL RESERVE FUND				
2000M US TREASURY NOTES	7.500%	5/15/81	$ 1,990,872	
1500M US TREASURY NOTES	8.250%	6/30/82	1,491,875	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
1500M US TREASURY NOTES	7.875%	5/15/83	1,471,133	
750M US TREASURY NOTES	9.750%	9/30/83	749,033	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$11,666,192
REPLACEMENT RESERVE FUND				
10M US TREASURY BILLS		4/03/80	$ 9,989	
90M US TREASURY BILLS		5/15/80	88,620	
45M US TREASURY BILLS		6/05/80	43,752	
10M US TREASURY BILLS		6/12/80	9,689	
105M US TREASURY BILLS		6/19/80	101,488	
100M US TREASURY BILLS		6/26/80	95,960	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 349,498

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MAY 31, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,864,317	2,095			2,234	$ 1,868,646
INVESTMENTS	198,348	14,166,192	3,164,599	1,601,424	1,293,180	20,423,743
ACCRUED INTEREST ON INVESTMENTS		135,128	138,131	31,958		305,217
ACCOUNTS RECEIVABLE	28,079					28,079
INVENTORIES	41,569					41,569
PREPAID INSURANCE AND OTHER EXPENSES	184,358				13,515	197,873
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE	150					150
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	59,708					59,708
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,379,529	14,303,415	3,302,730	1,633,382	1,321,935	$240,940,991
LIABILITIES AND FUND BALANCES						
ACCRUED EXPENSES AND PAYROLL	236,676				36,811	273,487
BOND INTEREST - UNPAID COUPONS	7,832					7,832
RESERVES WITHHELD ON CONTRACTS					97,493	97,493
DEFERRED CREDITS	26,719					26,719
DUE TO TURNPIKE REVENUE	23,835					23,835
DUE TO TURNPIKE REPLACEMENT RESERVE					5,672	5,672
DUE TO TUNNEL REVENUE	193					193
DUE TO EXTENSION REVENUE					59,708	59,708
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,071,268	14,303,415	3,302,730	1,633,382	1,122,251	22,433,046
TOTAL LIABILITIES AND FUND BALANCES	$220,379,529	14,303,415	3,302,730	1,633,382	1,321,935	$240,940,991

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO MAY 31, 1980

			FIVE MONTHS ENDING		TWELVE MONTHS ENDING	
	MAY 1979	MAY 1980	MAY 31 1979	MAY 31 1980	MAY 31 1979	MAY 31 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,406,964	$ 1,790,211	$ 6,578,703	$ 7,728,029	$15,900,960	$16,984,034
RENTAL INCOME	19,892	14,217	99,463	72,580	204,751	211,825
MISCELLANEOUS	3,562	4,806	8,723	11,072	14,026	78,393
INCOME FROM INVESTMENTS						
REVENUE FUND	2,589	2,414	10,968	15,328	18,331	34,243
SERIES A BOND INTEREST ACCOUNT	27,551	41,522	101,519	143,438	220,913	297,465
SERIES B BOND INTEREST ACCOUNT	11,256	20,155	15,972	34,470	52,993	88,939
GENERAL RESERVE ACCOUNT	90,471	96,622	435,939	493,167	862,019	1,138,109
REPLACEMENT RESERVE FUND	5,437	10,269	26,729	28,309	68,437	73,134
TOTAL REVENUE	1,567,722	1,980,216	7,278,016	8,526,393	17,342,430	18,906,142
OPERATING EXPENSES						
ADMINISTRATIVE	54,956	51,145	287,119	266,406	620,033	701,876
RETIREMENT	20,410	31,646	101,972	158,134	292,437	426,366
TOLL COLLECTION	91,100	99,380	485,462	524,400	1,198,689	1,302,282
POLICE PATROL	15,725	17,790	96,773	93,147	276,442	202,820
ENGINEERING AND MAINTENANCE	88,546	112,893	506,867	596,459	1,106,704	1,306,382
TOTAL OPERATING EXPENSES	270,737	312,854	1,478,193	1,638,546	3,494,305	3,939,726
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,296,985	$ 1,667,362	$ 5,799,823	$ 6,887,847	$ 13,848,125	$ 14,966,416
INTEREST REQUIREMENTS	793,916	793,916	3,969,583	3,969,583	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	163.37	210.02	146.11	173.52	145.36	157.09

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MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - APRIL 30, 1980	$ 20,862,100
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF MAY , 1980	1,667,362
	22,529,462
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 96,417
NET REVENUES - MAY 31, 1980	$ 22,433,045
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,071,268
REPLACEMENT RESERVE FUND	1,122,251
SINKING FUND:	
GENERAL RESERVE FUND	14,303,415
SERIES A BOND INTEREST ACCOUNT	3,302,730
SERIES B BOND INTEREST ACCOUNT	1,633,382
TOTAL AS ABOVE	$ 22,433,046

NOTE: (A) DURING JUNE, 1980 THE TRUSTEE WILL TRANSFER $1,365,258.23 FROM THE REVENUE FUND AS FOLLOWS:

REPLACEMENT RESERVE FUND	$ 419,127.41
REDEMPTION ACCOUNT - 1954 SERIES	921,493.58
REDEMPTION ACCOUNT - 1969 SERIES	24,637.24
TOTAL, AS ABOVE	$1,365,258.23

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1980

CLASS	DESCRIPTION		REVENUE	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,604,717	4,650,049
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,455	6,470
3	TRUCKS - FIVE OR MORE AXLES		57,187	63,082
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		45,569	102,114
6	TRUCKS - THREE AXLES		9,882	17,419
7	TRUCKS - FOUR AXLES		27,771	39,692
8	BUSES		38,875	63,161
9	TANDEM TRAILER COMBINATIONS		2,294	1,765
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,969
TOTAL			1,790,750	4,964,721
	TOLL REFUNDS AND ADJUSTMENTS	539		
TOTAL DEDUCTIONS			539	
TOTAL REVENUE			$1,790,211	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO MAY 31,1980

	MONTH OF MAY 1979		MONTH OF MAY 1980		FIVE MONTHS ENDED MAY 1979		FIVE MONTHS ENDED MAY 1980	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,243,784	88.36	$ 1,609,172	89.86	$ 5,837,066	88.69	$ 6,902,300	89.28
COMMERCIAL VEHICLES	163,729	11.64	181,578	10.14	744,153	11.31	828,196	10.72
TOTALS	$ 1,407,513	100.00	$ 1,790,750	100.00	$ 6,581,219	100.00	$ 7,730,496	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	4,859,108	94.13	4,656,519	94.18	22,794,554	94.27	22,226,148	94.15
COMMERCIAL VEHICLES	302,974	5.87	287,233	5.82	1,383,278	5.73	1,379,169	5.85
TOTALS	5,162,082	100.00	4,943,752	100.00	24,177,832	100.00	23,605,317	100.00
REVENUE PER TRIP								
PASSENGER CARS	.2559		.3455		.2560		.3105	
COMMERCIAL VEHICLES	.5404		.6321		.5379		.6005	
ALL VEHICLES	.2726		.3622		.2722		.3274	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 40,122		$ 51,908		$ 38,656		$ 45,409	
COMMERCIAL VEHICLES	5,281		5,857		4,928		5,448	
TOTALS	$ 45,403		$ 57,765		$ 43,584		$ 50,857	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MAY 31, 1980

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
		REVENUE FUND		
REPURCHASE AGREEMENT	7.250%	6/05/80	$ 100,000	
100M US TREASURY BILLS		8/07/80	98,348	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 198,348
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
15M US TREASURY BILLS		6/26/80	$ 14,838	
15M US TREASURY BILLS		6/26/80	14,860	
CERTIFICATES OF DEPOSIT	17.500%	6/30/80	250,189	
CERTIFICATES OF DEPOSIT	13.000%	6/30/80	1,052,673	
CERTIFICATES OF DEPOSIT	17.000%	6/30/80	760,978	
CERTIFICATES OF DEPOSIT	12.875%	6/30/80	936,279	
CERTIFICATES OF DEPOSIT	18.000%	6/30/80	134,781	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,598
SERIES B BOND INTEREST ACCOUNT				
50M US TREASURY BILLS		6/26/80	$ 49,080	
40M US TREASURY BILLS		6/26/80	39,570	
CERTIFICATES OF DEPOSIT	17.500%	6/30/80	1,151,664	
CERTIFICATES OF DEPOSIT	9.500%	6/30/80	361,111	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,601,425
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.250%	6/27/80	$ 2,500,000	
2000M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
1500M US TREASURY NOTES	8.250%	6/30/82	1,491,875	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
1500M US TREASURY NOTES	7.875%	5/15/83	1,471,133	
750M US TREASURY NOTES	9.750%	9/30/83	749,033	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,166,192
		REPLACEMENT RESERVE FUND		
45M US TREASURY BILLS		6/05/80	$ 44,905	
10M US TREASURY BILLS		6/12/80	9,949	
45M US TREASURY BILLS		6/19/80	44,643	
100M US TREASURY BILLS		6/26/80	98,792	
1065M US TREASURY BILLS		8/14/80	1,045,910	
50M US TREASURY BILLS		8/21/80	48,981	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,293,180

MASS. TC60.1/5: 980/6

MONTHLY REPORT

JUNE, 1980

BOSTON EXTENSION

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - JUNE 30, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,756,710	65,012		54,387	4,140	$ 1,880,249
CASH - PAYING AGENT			3,163,500	1,600,000		4,763,500
INVESTMENTS	269,077	14,181,192	173,247		1,501,873	16,125,389
ACCRUED INTEREST ON INVESTMENTS		159,225				159,225
ACCOUNTS RECEIVABLE	34,415					34,415
INVENTORIES	39,549					39,549
PREPAID INSURANCE AND OTHER EXPENSES	147,205				168,625	315,830
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REVENUE	2,418					2,418
DUE FROM TURNPIKE REPLACEMENT RESERVE	150					150
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	76,715					76,715
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,329,239	14,405,429	3,336,747	1,654,387	1,687,644	$241,413,446
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				154,280	$ 154,280
ACCRUED EXPENSES AND PAYROLL	171,923				32,942	204,865
BOND INTEREST - UNPAID COUPONS	7,832					7,832
RESERVES WITHHELD ON CONTRACTS					118,361	118,361
DEFERRED CREDITS	44,663					44,663
DUE TO TURNPIKE REPLACEMENT RESERVE					5,672	5,672
DUE TO TUNNEL REVENUE	193					193
DUE TO EXTENSION REVENUE					76,715	76,715
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,091,622	14,405,429	3,336,747	1,654,387	1,299,674	22,787,859
TOTAL LIABILITIES AND FUND BALANCES	$220,329,239	14,405,429	3,336,747	1,654,387	1,687,644	$241,413,446

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JUNE 30, 1980

			SIX MONTHS ENDING		TWELVE MONTHS ENDING	
	JUNE 1979	JUNE 1980	JUNE 30 1979	JUNE 30 1980	JUNE 30 1979	JUNE 30 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,301,280	$ 1,741,996	$ 7,879,983	$ 9,470,025	$15,832,866	$17,424,751
RENTAL INCOME	19,893	14,215	119,356	86,795	209,535	206,147
MISCELLANEOUS	2,370	2,079	11,093	13,152	15,694	78,102
INCOME FROM INVESTMENTS						
REVENUE FUND	2,530	1,829	13,498	17,157	20,592	33,542
SERIES A BOND INTEREST ACCOUNT	24,711	34,017	126,230	177,456	227,515	306,771
SERIES B BOND INTEREST ACCOUNT	12,434	21,004	28,405	55,474	56,962	97,510
GENERAL RESERVE ACCOUNT	88,720	102,014	524,659	595,181	879,566	1,151,402
REPLACEMENT RESERVE FUND	7,767	11,615	34,495	39,924	68,542	76,983
TOTAL REVENUE	1,459,705	1,928,769	8,737,719	10,455,164	17,311,272	19,375,208
OPERATING EXPENSES						
ADMINISTRATIVE	60,144	65,121	347,263	331,527	623,610	706,853
RETIREMENT	20,456	31,648	122,427	189,782	289,255	437,559
TOLL COLLECTION	123,380	134,514	608,842	658,913	1,210,963	1,313,415
POLICE PATROL	15,675	20,034	112,448	113,182	269,051	207,179
ENGINEERING AND MAINTENANCE	106,371	123,190	613,238	719,648	1,118,513	1,323,201
TOTAL OPERATING EXPENSES	326,026	374,507	1,804,218	2,013,052	3,511,392	3,988,207
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,133,679	$ 1,554,262	$ 6,933,501	$ 8,442,112	$ 13,799,880	$ 15,387,001
INTEREST REQUIREMENTS	793,916	793,916	4,763,500	4,763,500	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	142.80	195.77	145.55	177.22	144.85	161.51

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MAY 31, 1980		$ 22,433,045
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF JUNE , 1980		1,554,262
		23,987,307
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 253,319	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	946,131	
		1,199,450
NET REVENUES - JUNE 30, 1980		$ 22,787,857

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,091,622
REPLACEMENT RESERVE FUND	1,299,674
SINKING FUND:	
GENERAL RESERVE FUND	14,405,429
SERIES A BOND INTEREST ACCOUNT	3,336,747
SERIES B BOND INTEREST ACCOUNT	1,654,387
TOTAL AS ABOVE	$ 22,787,859

NOTE: (A) DURING JULY, 1980 THE TRUSTEE WILL TRANSFER $1,389,773.65 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,559,131	4,511,699
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,137	6,057
3	TRUCKS - FIVE OR MORE AXLES		57,914	63,661
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		45,676	102,286
6	TRUCKS - THREE AXLES		9,915	17,393
7	TRUCKS - FOUR AXLES		27,770	39,615
8	BUSES		35,884	58,019
9	TANDEM TRAILER COMBINATIONS		2,252	1,732
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,028
TOTAL			1,742,679	4,820,490
	TOLL REFUNDS AND ADJUSTMENTS	682		
TOTAL DEDUCTIONS			682	
TOTAL REVENUE			$1,741,997	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO JUNE 30,1980

	MONTH OF JUNE 1979		MONTH OF JUNE 1980		SIX MONTHS ENDED JUNE 1979		SIX MONTHS ENDED JUNE 1980	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,146,209	88.04	$ 1,563,268	89.70	$ 6,983,275	88.58	$ 8,465,568	89.36
COMMERCIAL VEHICLES	155,660	11.96	179,411	10.30	899,813	11.42	1,007,607	10.64
TOTALS	$ 1,301,869	100.00	$ 1,742,679	100.00	$ 7,883,088	100.00	$ 9,473,175	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,475,212	93.91	4,517,756	94.11	27,269,766	94.21	26,743,904	94.14
COMMERCIAL VEHICLES	289,805	6.09	282,706	5.89	1,673,083	5.79	1,661,875	5.86
TOTALS	4,765,017	100.00	4,800,462	100.00	28,942,849	100.00	28,405,779	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2561		.3460		.2560		.3165	
COMMERCIAL VEHICLES	.5371		.6346		.5378		.6063	
ALL VEHICLES	.2732		.3630		.2723		.3334	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 38,206		$ 52,108		$ 38,581		$ 46,514	
COMMERCIAL VEHICLES	5,188		5,980		4,971		5,536	
TOTALS	$ 43,394		$ 58,088		$ 43,552		$ 52,050	

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MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - JUNE 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	6.750%	7/03/80	$ 170,000	
100M US TREASURY BILLS		8/07/80	99,077	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 269,077
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
REPURCHASE AGREEMENT	8.000%	12/31/80	$ 173,247	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 173,247
SERIES B BOND INTEREST ACCOUNT				
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	7.000%	7/25/80	$ 2,515,000	
2000M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
1500M US TREASURY NOTES	8.250%	6/30/82	1,491,875	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
1500M US TREASURY NOTES	7.875%	5/15/83	1,471,133	
750M US TREASURY NOTES	9.750%	9/30/83	749,033	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,181,192
		REPLACEMENT RESERVE FUND		
975M US TREASURY BILLS		8/14/80	$ 964,073	
50M US TREASURY BILLS		8/21/80	49,354	
25M US TREASURY BILLS		9/04/80	24,690	
420M US TREASURY BILLS		9/11/80	414,464	
50M US TREASURY BILLS		9/18/80	49,292	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,501,873

MASS. TC60.1/5:980/7

MONTHLY REPORT

JULY, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - JULY 31, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,819,957	2,050	2,377	1,350	627	$ 1,826,361
INVESTMENTS	209,830	14,261,192	1,560,643	53,273	1,253,446	17,338,384
ACCRUED INTEREST ON INVESTMENTS		242,305	7,182			249,487
ACCOUNTS RECEIVABLE	40,177					40,177
INVENTORIES	37,970					37,970
PREPAID INSURANCE AND OTHER EXPENSES	127,859				168,261	296,120
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE	150					150
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	86,587					86,587
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,325,530	14,505,547	1,570,202	54,623	1,435,340	$237,891,242
LIABILITIES AND FUND BALANCES						
ACCRUED EXPENSES AND PAYROLL	192,632			—	32,170	224,802
BOND INTEREST - UNPAID COUPONS	6,252					6,252
RESERVES WITHHELD ON CONTRACTS					123,039	123,039
DEFERRED CREDITS	36,754					36,754
DUE TO TURNPIKE REVENUE	1,358					1,358
DUE TO TURNPIKE REPLACEMENT RESERVE					5,672	5,672
DUE TO TUNNEL REVENUE	193					193
DUE TO EXTENSION REVENUE					86,587	86,587
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,075,335	14,505,547	1,570,202	54,623	1,187,872	19,393,579
TOTAL LIABILITIES AND FUND BALANCES	$220,325,530	14,505,547	1,570,202	54,623	1,435,340	$237,891,242

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JULY 31, 1980

			SEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	JULY 1979	JULY 1980	JULY 31 1979	JULY 31 1980	JULY 31 1979	JULY 31 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,210,129	$ 1,684,245	$ 9,090,112	$11,154,270	$15,802,879	$17,898,867
RENTAL INCOME	19,893	14,217	139,249	101,012	214,319	200,471
MISCELLANEOUS	51,856	1,562	62,949	14,714	67,550	27,808
INCOME FROM INVESTMENTS						
REVENUE FUND	2,640	1,942	16,138	19,099	22,955	32,844
SERIES A BOND INTEREST ACCOUNT	7,059	7,182	133,289	184,638	229,127	306,894
SERIES B BOND INTEREST ACCOUNT	192	237	28,597	55,711	57,090	97,554
GENERAL RESERVE ACCOUNT	92,733	100,118	617,392	695,299	898,405	1,158,787
REPLACEMENT RESERVE FUND	5,513	9,883	40,008	49,807	69,547	81,353
TOTAL REVENUE	1,390,015	1,819,386	10,127,734	12,274,550	17,361,872	19,804,578
OPERATING EXPENSES						
ADMINISTRATIVE	61,021	58,660	408,284	390,187	631,897	704,492
RETIREMENT	20,445	31,681	142,872	221,463	286,064	448,795
TOLL COLLECTION	101,392	117,799	710,234	776,712	1,217,691	1,329,822
POLICE PATROL	18,081	17,711	130,529	130,893	269,662	206,809
ENGINEERING AND MAINTENANCE	94,155	102,629	707,393	822,277	1,137,410	1,331,675
TOTAL OPERATING EXPENSES	295,094	328,480	2,099,312	2,341,532	3,542,724	4,021,593
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,094,921	$ 1,490,906	$ 8,028,422	$ 9,933,018	$ 13,819,148	$ 15,782,985
INTEREST REQUIREMENTS	793,916	793,916	5,557,416	5,557,416	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	137.91	187.79	144.46	178.73	145.05	165.67

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JUNE 30, 1980		$ 22,787,857
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF JULY , 1980		1,490,906
		24,278,763
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 121,685	
BOND INTEREST PAYMENT - JULY , 1980	4,763,500	
		4,885,185
NET REVENUES - JULY 31, 1980		$ 19,393,578
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,075,335
REPLACEMENT RESERVE FUND		1,187,872
SINKING FUND:		
GENERAL RESERVE FUND		14,505,547
SERIES A BOND INTEREST ACCOUNT		1,570,202
SERIES B BOND INTEREST ACCOUNT		54,623
TOTAL AS ABOVE		$ 19,393,579

NOTE: (A) DURING AUGUST, 1980 THE TRUSTEE WILL TRANSFER $1,453,178.97 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,502,690	4,345,061
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,123	5,997
3	TRUCKS - FIVE OR MORE AXLES		58,173	64,293
4	SPECIAL			—
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		45,201	101,042
6	TRUCKS - THREE AXLES		10,020	17,544
7	TRUCKS - FOUR AXLFS		27,335	38,932
8	BUSES		34,959	56,616
9	TANDEM TRAILER COMBINATIONS		2,464	1,895
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,631
TOTAL			1,684,965	4,652,011
	TOLL REFUNDS AND ADJUSTMENTS	720		
TOTAL DEDUCTIONS			720	
TOTAL REVENUE			$1,684,245	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO JULY 31,1980

	MONTH OF JULY 1979		MONTH OF JULY 1980		SEVEN MONTHS ENDED JULY 1979		SEVEN MONTHS ENDED JULY 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,063,415	87.83	$ 1,506,813	89.42	$ 8,046,690	88.48	$ 9,972,381	89.37
COMMERCIAL VEHICLES	147,225	12.17	178,152	10.58	1,047,038	11.52	1,185,759	10.63
TOTALS	$ 1,210,640	100.00	$ 1,684,965	100.00	$ 9,093,728	100.00	$ 11,158,140	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,147,739	93.83	4,351,058	93.94	31,417,505	94.16	31,094,962	94.12
COMMERCIAL VEHICLES	272,495	6.17	280,322	6.06	1,945,578	5.84	1,942,197	5.88
TOTALS	4,420,234	100.00	4,631,380	100.00	33,363,083	100.00	33,037,159	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2563		.3463		.2561		.3207	
COMMERCIAL VEHICLES	.5402		.6355		.5381		.6105	
ALL VEHICLES	.2738		.3638		.2725		.3377	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 34,303		$ 48,606		$ 37,956		$ 46,818	
COMMERCIAL VEHICLES	4,749		5,746		4,938		5,566	
TOTALS	$ 39,052		$ 54,352		$ 42,894		$ 52,384	

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MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - JULY 31, 1980

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
		REVENUE FUND		
100M US TREASURY BILLS		8/07/80	$ 99,830	
REPURCHASE AGREEMENT	8.000%	8/07/80	110,000	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 209,830
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
10M US TREASURY BILLS		12/26/80	$ 9,693	
REPURCHASE AGREEMENT	8.000%	12/31/80	173,247	
CERTIFICATES OF DEPOSIT	7.500%	12/31/80	1,377,703	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 1,560,643
SERIES B BOND INTEREST ACCOUNT				
55M US TREASURY BILLS		12/24/80	$ 53,273	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 53,273
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.300%	8/29/80	$ 2,595,000	
2000M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
1500M US TREASURY NOTES	8.250%	6/30/82	1,491,875	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
1500M US TREASURY NOTES	7.875%	5/15/83	1,471,133	
750M US TREASURY NOTES	9.750%	9/30/83	749,033	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,261,192
		REPLACEMENT RESERVE FUND		
715M US TREASURY BILLS		8/14/80	$ 712,391	
50M US TREASURY BILLS		8/21/80	49,739	
25M US TREASURY BILLS		9/04/80	24,935	
420M US TREASURY BILLS		9/11/80	416,814	
50M US TREASURY BILLS		9/18/80	49,567	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,253,446

MASS. TC60.1/5:980/8

MONTHLY REPORT

AUGUST, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - AUGUST 31, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,756,927	2,343	840	1,350	2,803	$ 1,764,263
INVESTMENTS	98,347	14,273,535	3,015,961	53,643	1,012,706	18,454,192
ACCRUED INTEREST ON INVESTMENTS		328,506	25,180			353,686
ACCOUNTS RECEIVABLE	58,775					58,775
INVENTORIES	44,007					44,007
PREPAID INSURANCE AND OTHER EXPENSES	169,414				194,429	363,843
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					1,250	1,250
DUE FROM TUNNEL REVENUE	198					198
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	97,377					97,377
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,228,045	14,604,384	3,041,981	54,993	1,224,194	$239,153,597
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 7,984					$ 7,984
ACCRUED EXPENSES AND PAYROLL	168,071				31,802	199,873
BOND INTEREST - UNPAID COUPONS	6,252					6,252
RESERVES WITHHELD ON CONTRACTS					130,958	130,958
DEFERRED CREDITS	23,579					23,579
DUE TO TURNPIKE REVENUE	19,264					19,264
DUE TO EXTENSION REVENUE					97,377	97,377
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	1,989,889	14,604,384	3,041,981	54,993	964,057	20,655,304
TOTAL LIABILITIES AND FUND BALANCES	$220,228,045	14,604,384	3,041,981	54,993	1,224,194	$239,153,597

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO AUGUST 31, 1980

	AUGUST 1979	AUGUST 1980	EIGHT MONTHS ENDING AUGUST 31 1979	EIGHT MONTHS ENDING AUGUST 31 1980	TWELVE MONTHS ENDING AUGUST 31 1979	TWELVE MONTHS ENDING AUGUST 31 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,338,814	$ 1,701,934	$10,428,927	$12,856,204	$15,791,069	$18,261,986
RENTAL INCOME	19,893	14,216	159,142	115,229	219,461	194,794
MISCELLANEOUS	1,580	1,916	64,530	16,630	69,130	28,143
INCOME FROM INVESTMENTS						
REVENUE FUND	2,710	1,645	18,848	20,744	25,376	31,779
SERIES A BOND INTEREST ACCOUNT	15,161	18,599	148,450	203,237	231,617	310,333
SERIES B BOND INTEREST ACCOUNT	191	370	28,788	56,081	57,217	97,733
GENERAL RESERVE ACCOUNT	92,204	98,838	709,596	794,136	1,037,364	1,165,421
REPLACEMENT RESERVE FUND	13,392	7,780	53,400	57,587	73,312	75,741
TOTAL REVENUE	1,483,945	1,845,298	11,611,681	14,119,848	17,504,546	20,165,930
OPERATING EXPENSES						
ADMINISTRATIVE	60,087	109,791	468,371	499,977	641,510	754,195
RETIREMENT	20,447	31,747	163,319	253,210	282,875	460,095
TOLL COLLECTION	98,465	113,300	808,699	890,012	1,226,347	1,344,657
POLICE PATROL	12,716	16,913	143,245	147,806	267,114	211,006
ENGINEERING AND MAINTENANCE	82,624	80,229	790,017	902,506	1,141,927	1,329,279
TOTAL OPERATING EXPENSES	274,339	351,980	2,373,651	2,693,511	3,559,773	4,099,232
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,209,606	$ 1,493,318	$ 9,238,030	$ 11,426,337	$ 13,944,773	$ 16,066,698
INTEREST REQUIREMENTS	793,916	793,916	6,351,333	6,351,333	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	152.36	188.10	145.45	179.90	146.37	168.64

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JULY 31, 1980	$ 19,393,578
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF AUGUST , 1980	1,493,318
	20,886,896
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 231,596
NET REVENUES - AUGUST 31, 1980	$ 20,655,300
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 1,989,889
REPLACEMENT RESERVE FUND	964,057
SINKING FUND:	
GENERAL RESERVE FUND	14,604,384
SERIES A BOND INTEREST ACCOUNT	3,041,981
SERIES B BOND INTEREST ACCOUNT	54,993
TOTAL AS ABOVE	$ 20,655,304

NOTE: (A) DURING SEPTEMBER, 1980 THE TRUSTEE WILL TRANSFER $1,213,236.64 FROM THE REVENUE FUND AS FOLLOWS:

SERIES A BOND INTEREST ACCOUNT	$ 147,300.36
SERIES B BOND INTEREST ACCOUNT	1,065,936.28
TOTAL, AS ABOVE	$1,213,236.64

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,522,122	4,393,073
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		5,810	8,546
3	TRUCKS - FIVE OR MORE AXLES		55,755	61,468
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		45,697	102,262
6	TRUCKS - THREE AXLES		9,862	17,306
7	TRUCKS - FOUR AXLES		26,763	38,249
8	BUSES		34,351	55,715
9	TANDEM TRAILER COMBINATIONS		2,471	1,901
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,697
TOTAL			1,702,831	4,698,217
	TOLL REFUNDS AND ADJUSTMENTS	902		
TOTAL DEDUCTIONS			902	
TOTAL REVENUE			$1,701,929	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO AUGUST 31,1980

	MONTH OF AUGUST 1979		MONTH OF AUGUST 1980		EIGHT MONTHS ENDED AUGUST 1979		EIGHT MONTHS ENDED AUGUST 1980	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,176,773	87.86	$ 1,527,932	89.72	$ 9,223,463	88.40	$ 11,500,313	89.42
COMMERCIAL VEHICLES	162,587	12.14	174,899	10.28	1,209,625	11.60	1,360,658	10.58
TOTALS	$ 1,339,360	100.00	$ 1,702,831	100.00	$ 10,433,088	100.00	$ 12,860,971	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,584,645	93.79	4,401,619	94.08	36,002,150	94.12	35,496,581	94.11
COMMERCIAL VEHICLES	303,161	6.21	276,901	5.92	2,248,739	5.88	2,219,098	5.89
TOTALS	4,887,806	100.00	4,678,520	100.00	38,250,889	100.00	37,715,679	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2566		.3471		.2561		.3239	
COMMERCIAL VEHICLES	.5363		.6316		.5379		.6131	
ALL VEHICLES	.2740		.3639		.2727		.3409	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 37,960		$ 49,288		$ 37,956		$ 47,132	
COMMERCIAL VEHICLES	5,244		5,641		4,977		5,576	
TOTALS	$ 43,204		$ 54,929		$ 42,933		$ 52,708	

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25M
325M
50M
575M
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TOTAL
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MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - AUGUST 31, 1980

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND			
100M US TREASURY BILLS		11/06/80	$	98,347	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND					$ 98,347
		SINKING FUND			
SERIES A BOND INTEREST ACCOUNT					
95M US TREASURY BILLS		12/26/80	$	92,731	
CERTIFICATES OF DEPOSIT	9.000%	12/31/80		1,372,280	
REPURCHASE AGREEMENT	8.000%	12/31/80		173,247	
CERTIFICATES OF DEPOSIT	7.500%	12/31/80		1,377,703	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT					$ 3,015,961
SERIES B BOND INTEREST ACCOUNT					
55M US TREASURY BILLS		12/24/80	$	53,643	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT					$ 53,643
GENERAL RESERVE FUND					
REPURCHASE AGREEMENT	9.500%	9/26/80	$	940,000	
2000M US TREASURY NOTES	7.500%	5/15/81		1,990,872	
1500M US TREASURY NOTES	8.250%	6/30/82		1,491,875	
1500M US TREASURY NOTES	8.375%	9/30/82		1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82		978,906	
1500M US TREASURY NOTES	8.000%	2/15/83		1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83		1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83		1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84		1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT					$14,273,535
		REPLACEMENT RESERVE FUND			
25M US TREASURY BILLS		9/04/80	$	24,985	
325M US TREASURY BILLS		9/11/80		324,241	
50M US TREASURY BILLS		9/18/80		49,842	
575M US TREASURY BILLS		11/13/80		564,697	
50M US TREASURY BILLS		11/20/80		48,941	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND					$ 1,012,706

MASS. TC60. 1/5: 980/9

MONTHLY REPORT

SEPTEMBER, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY
BOSTON EXTENSION

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - SEPTEMBER 30, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,770,424	2,007		3,679	4,466	$ 1,780,576
INVESTMENTS	304,087	14,430,410	3,164,682	1,118,210	935,233	19,952,622
ACCRUED INTEREST ON INVESTMENTS		270,274	46,564	5,828		322,666
ACCOUNTS RECEIVABLE	58,694					58,694
INVENTORIES	41,006					41,006
PREPAID INSURANCE AND OTHER EXPENSES	137,468				184,742	322,210
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					1,250	1,250
DUE FROM TUNNEL REVENUE	198					198
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	113,032					113,032
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,427,909	14,702,691	3,211,246	1,127,717	1,138,697	$240,608,260
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				24,414	$ 24,414
ACCRUED EXPENSES AND PAYROLL	168,534				29,341	197,875
BOND INTEREST - UNPAID COUPONS	6,232					6,232
RESERVES WITHHELD ON CONTRACTS					102,833	102,833
DEFERRED CREDITS	41,663					41,663
DUE TO TURNPIKE REVENUE	23,144					23,144
DUE TO EXTENSION REVENUE					113,032	113,032
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,175,330	14,702,691	3,211,246	1,127,717	869,077	22,086,061
TOTAL LIABILITIES AND FUND BALANCES	$220,427,909	14,702,691	3,211,246	1,127,717	1,138,697	$240,608,260

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO SEPTEMBER 30, 1980

	SEPTEMBER 1979	SEPTEMBER 1980	NINE MONTHS ENDING SEPTEMBER 30 1979	NINE MONTHS ENDING SEPTEMBER 30 1980	TWELVE MONTHS ENDING SEPTEMBER 30 1979	TWELVE MONTHS ENDING SEPTEMBER 30 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,317,728	$ 1,769,042	$11,746,655	$14,625,246	$15,775,754	$18,713,301
RENTAL INCOME	19,890	14,215	179,033	129,444	224,959	189,119
MISCELLANEOUS	2,668	3,766	67,198	20,396	71,798	29,241
INCOME FROM INVESTMENTS						
REVENUE FUND	2,118	818	20,966	21,562	27,127	30,478
SERIES A BOND INTEREST ACCOUNT	23,449	21,965	171,899	225,202	235,763	308,849
SERIES B BOND INTEREST ACCOUNT	185	6,788	28,973	62,869	56,810	104,336
GENERAL RESERVE ACCOUNT	90,062	98,307	799,658	892,444	1,050,610	1,173,666
REPLACEMENT RESERVE FUND	4,702	7,093	58,102	64,679	72,505	78,131
TOTAL REVENUE	1,460,802	1,921,994	13,072,484	16,041,842	17,515,326	20,627,121
OPERATING EXPENSES						
ADMINISTRATIVE	70,987	58,425	539,358	558,402	653,583	741,633
RETIREMENT	20,449	31,789	183,768	284,999	279,673	471,435
TOLL COLLECTION	120,375	137,794	929,074	1,027,805	1,235,604	1,362,075
POLICE PATROL	26,146	27,225	169,390	175,031	274,194	212,085
ENGINEERING AND MAINTENANCE	104,376	133,931	894,393	1,036,437	1,163,155	1,358,834
TOTAL OPERATING EXPENSES	342,333	389,164	2,715,983	3,082,674	3,606,209	4,146,062
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,118,469	$ 1,532,830	$ 10,356,501	$ 12,959,168	$ 13,909,117	$ 16,481,059
INTEREST REQUIREMENTS	793,916	793,916	7,145,250	7,145,250	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	140.88	193.07	144.94	181.37	146.00	172.99

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1980	$ 20,655,300
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF SEPTEMBER , 1980	1,532,830
	22,188,130
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 102,073
NET REVENUES - SEPTEMBER 30, 1980	$ 22,086,057
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,175,330
REPLACEMENT RESERVE FUND	869,077
SINKING FUND:	
GENERAL RESERVE FUND	14,702,691
SERIES A BOND INTEREST ACCOUNT	3,211,246
SERIES B BOND INTEREST ACCOUNT	1,127,717
TOTAL AS ABOVE	$ 22,086,061

NOTE: (A) DURING OCTOBER, 1980 THE TRUSTEE WILL TRANSFER $1,438,404.98 FROM THE REVENUE FUND AS FOLLOWS:

SERIES B BOND INTEREST ACCOUNT	$ 479,677.02
INITIAL TURNPIKE REDEMPTION ACCOUNTS	958,727.96
TOTAL, AS ABOVE	$1,438,404.98

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,582,485	4,587,269
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,455	6,524
3	TRUCKS - FIVE OR MORE AXLES		58,643	64,728
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		46,634	104,458
6	TRUCKS - THREE AXLES		9,923	17,378
7	TRUCKS - FOUR AXLES		28,701	40,905
8	BUSES		36,576	60,081
9	TANDEM TRAILER COMBINATIONS		2,649	2,037
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,504
TOTAL			1,770,066	4,902,884
	TOLL REFUNDS AND ADJUSTMENTS	1,017		
TOTAL DEDUCTIONS			1,017	
TOTAL REVENUE			$1,769,049	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TOSEPTEMBER 30,1980

	MONTH OF SEPTEMBER 1979		MONTH OF SEPTEMBER 1980		NINE MONTHS ENDED SEPTEMBER 1979		NINE MONTHS ENDED SEPTEMBER 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,169,064	88.66	$ 1,586,940	89.65	$ 10,392,527	88.43	$ 13,087,253	89.44
COMMERCIAL VEHICLES	149,426	11.34	183,126	10.35	1,359,051	11.57	1,543,784	10.56
TOTALS	$ 1,318,490	100.00	$ 1,770,066	100.00	$ 11,751,578	100.00	$ 14,631,037	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,569,277	94.26	4,593,793	94.06	40,571,427	94.13	40,090,374	94.11
COMMERCIAL VEHICLES	277,974	5.74	289,587	5.94	2,526,713	5.87	2,508,685	5.89
TOTALS	4,847,251	100.00	4,883,380	100.00	43,098,140	100.00	42,599,059	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2558		.3454		.2561		.3264	
COMMERCIAL VEHICLES	.5375		.6323		.5378		.6153	
ALL VEHICLES	.2720		.3624		.2726		.3434	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 38,968		$ 52,898		$ 38,067		$ 47,763	
COMMERCIAL VEHICLES	4,980		6,104		4,978		5,634	
TOTALS	$ 43,948		$ 59,002		$ 43,045		$ 53,397	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES -SEPTEMBER 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	10.000%	10/02/80	$ 205,000	
100M US TREASURY BILLS		11/06/80	99,087	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 304,087
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
95M US TREASURY BILLS		12/26/80	$ 93,312	
CERTIFICATES OF DEPOSIT	9.000%	12/31/80	1,372,280	
REPURCHASE AGREEMENT	8.000%	12/31/80	173,247	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	148,140	
CERTIFICATES OF DEPOSIT	7.500%	12/31/80	1,377,703	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,682
SERIES B BOND INTEREST ACCOUNT				
145M US TREASURY BILLS		12/24/80	$ 142,280	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	975,930	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,118,210
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	11.000%	10/30/80	$ 625,000	
2000M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,430,410
		REPLACEMENT RESERVE FUND		
440M US TREASURY BILLS		11/13/80	$ 435,157	
50M US TREASURY BILLS		11/20/80	49,333	
25M US TREASURY BILLS		12/04/80	24,543	
420M US TREASURY BILLS		12/11/80	411,550	
15M US TREASURY BILLS		12/19/80	14,650	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 935,233

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MONTHLY REPORT

OCTOBER, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - OCTOBER 31, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,959,579	2,736			828	$ 1,963,143
INVESTMENTS	279,851	14,435,410	3,165,283	1,602,559	887,819	20,370,922
ACCRUED INTEREST ON INVESTMENTS		369,868	67,948	18,275		456,091
ACCOUNTS RECEIVABLE	44,470					44,470
INVENTORIES	39,848					39,848
PREPAID INSURANCE AND OTHER EXPENSES	122,523				177,497	300,020
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					1,250	1,250
DUE FROM TUNNEL REVENUE	198					198
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	123,323					123,323
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,572,792	14,808,014	3,233,231	1,620,834	1,080,400	$241,315,271
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				500	$ 500
ACCRUED EXPENSES AND PAYROLL	193,514				28,602	222,116
BOND INTEREST - UNPAID COUPONS	6,232					6,232
RESERVES WITHHELD ON CONTRACTS					104,402	104,402
DEFERRED CREDITS	34,539					34,539
DUE TO TURNPIKE REVENUE	26,230					26,230
DUE TO EXTENSION REVENUE					123,323	123,323
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,299,271	14,808,014	3,233,231	1,620,834	823,573	22,784,923
TOTAL LIABILITIES AND FUND BALANCES	$220,572,792	14,808,014	3,233,231	1,620,834	1,080,400	$241,315,271

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO OCTOBER 31, 1980

	OCTOBER 1979	OCTOBER 1980	TEN MONTHS ENDING OCTOBER 31 1979	TEN MONTHS ENDING OCTOBER 31 1980	TWELVE MONTHS ENDING OCTOBER 31 1979	TWELVE MONTHS ENDING OCTOBER 31 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,417,211	$ 1,877,176	$13,163,866	$16,502,423	$15,795,088	$19,173,266
RENTAL INCOME	19,891	14,215	198,924	143,659	230,459	183,443
MISCELLANEOUS	2,037	2,010	69,235	22,406	72,735	29,215
INCOME FROM INVESTMENTS						
REVENUE FUND	2,758	2,967	23,724	24,529	28,229	30,688
SERIES A BOND INTEREST ACCOUNT	27,257	21,985	199,156	247,187	241,899	303,577
SERIES B BOND INTEREST ACCOUNT	8,017	13,439	36,990	76,308	58,947	109,758
GENERAL RESERVE ACCOUNT	94,013	105,323	893,672	997,767	1,061,656	1,184,976
REPLACEMENT RESERVE FUND	1,265	7,013	59,368	71,692	70,408	83,879
TOTAL REVENUE	1,572,449	2,044,128	14,644,935	18,085,971	17,559,421	21,098,802
OPERATING EXPENSES						
ADMINISTRATIVE	61,114	49,348	600,472	607,750	668,081	729,868
RETIREMENT	20,447	31,706	204,215	316,705	276,497	482,695
TOLL COLLECTION	104,107	120,422	1,033,182	1,148,227	1,246,513	1,378,390
POLICE PATROL	9,786	21,270	179,176	196,301	267,378	223,570
ENGINEERING AND MAINTENANCE	90,877	111,278	985,270	1,147,715	1,192,149	1,379,236
TOTAL OPERATING EXPENSES	286,331	334,024	3,002,315	3,416,698	3,650,618	4,193,759
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,286,118	$ 1,710,104	$ 11,642,620	$ 14,669,273	$ 13,908,803	$ 16,905,043
INTEREST REQUIREMENTS	793,916	793,916	7,939,166	7,939,166	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	162.00	215.40	146.65	184.77	145.99	177.44

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1980		$ 22,086,057
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF OCTOBER , 1980		1,710,104
		23,796,161
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 52,517	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	958,728	
		1,011,245
NET REVENUES - OCTOBER 31, 1980		$ 22,784,916

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,299,271
REPLACEMENT RESERVE FUND	823,573
SINKING FUND:	
GENERAL RESERVE FUND	14,808,014
SERIES A BOND INTEREST ACCOUNT	3,233,231
SERIES B BOND INTEREST ACCOUNT	1,620,834
TOTAL AS ABOVE	$ 22,784,923

NOTE: (A) DURING NOVEMBER, 1980 THE TRUSTEE WILL TRANSFER $1,538,129.20 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT - 1954 SERIES	$1,498,076.32
REDEMPTION ACCOUNT - 1968 SERIES	40,052.88
TOTAL, AS ABOVE	$1,538,129.20

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,680,674	4,866,913
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		3,108	4,447
3	TRUCKS - FIVE OR MORE AXLES		63,151	69,576
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		47,716	106,741
6	TRUCKS - THREE AXLES		10,468	18,349
7	TRUCKS - FOUR AXLES		30,317	43,117
8	BUSES		39,797	65,265
9	TANDEM TRAILER COMBINATIONS		2,813	2,164
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,419
TOTAL			1,878,044	5,196,991
	TOLL REFUNDS AND ADJUSTMENTS	868		
TOTAL DEDUCTIONS			868	
TOTAL REVENUE			$1,877,176	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO OCTOBER 31,1980

	MONTH OF OCTOBER 1979		MONTH OF OCTOBER 1980		TEN MONTHS ENDED OCTOBER 1979		TEN MONTHS ENDED OCTOBER 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,249,955	88.10	$ 1,683,782	89.65	$ 11,642,482	88.39	$ 14,771,035	89.47
COMMERCIAL VEHICLES	168,764	11.90	194,262	10.35	1,527,815	11.61	1,738,046	10.53
TOTALS	$ 1,418,719	100.00	$ 1,878,044	100.00	$ 13,170,297	100.00	$ 16,509,081	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,889,857	94.04	4,871,360	94.10	45,461,284	94.12	44,961,734	94.11
COMMERCIAL VEHICLES	309,790	5.96	305,212	5.90	2,836,503	5.88	2,813,897	5.89
TOTALS	5,199,647	100.00	5,176,572	100.00	48,297,787	100.00	47,775,631	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2556		.3456		.2560		.3285	
COMMERCIAL VEHICLES	.5447		.6364		.5386		.6176	
ALL VEHICLES	.2728		.3627		.2726		.3455	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 40,321		$ 54,315		$ 38,297		$ 48,429	
COMMERCIAL VEHICLES	5,444		6,266		5,025		5,698	
TOTALS	$ 45,765		$ 60,581		$ 43,322		$ 54,127	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - OCTOBER 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
100M US TREASURY BILLS		11/06/80	$ 99,851	
REPURCHASE AGREEMENT	11.250%	11/07/80	180,000	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 279,851
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
95M US TREASURY BILLS		12/26/80	$ 93,913	
CERTIFICATES OF DEPOSIT	7.500%	12/31/80	1,377,703	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	148,140	
CERTIFICATES OF DEPOSIT	9.000%	12/31/80	1,372,280	
REPURCHASE AGREEMENT	8.000%	12/31/80	173,247	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,165,283
SERIES B BOND INTEREST ACCOUNT				
145M US TREASURY BILLS		12/24/80	$ 143,272	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	975,930	
CERTIFICATES OF DEPOSIT	12.000%	12/31/80	483,356	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,602,558
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	11.250%	11/28/80	$ 630,000	
2000M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,435,410
REPLACEMENT RESERVE FUND				
385M US TREASURY BILLS		11/13/80	$ 383,345	
50M US TREASURY BILLS		11/20/80	49,738	
25M US TREASURY BILLS		12/04/80	24,761	
420M US TREASURY BILLS		12/11/80	415,188	
15M US TREASURY BILLS		12/19/80	14,787	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 887,819

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MONTHLY REPORT

NOVEMBER, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MONTHLY REPORT

NOVEMBER, 1980

BOSTON EXTENSION

MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - NOVEMBER 30, 1980

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,770,802	3,070			795	$ 1,774,667
INVESTMENTS	312,510	14,700,673	3,165,864	1,603,519	781,257	20,563,823
ACCRUED INTEREST ON INVESTMENTS		206,632	89,332	31,850		327,814
ACCOUNTS RECEIVABLE	109,660					109,660
INVENTORIES	35,433					35,433
PREPAID INSURANCE AND OTHER EXPENSES	90,578				167,143	257,721
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,057	2,057
DUE FROM TUNNEL REVENUE	192					192
DUE FROM EXTENSION REVENUE					13,006	13,006
DUE FROM EXTENSION REPLACEMENT RESERVE	138,251					138,251
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,460,426	14,910,375	3,255,196	1,635,369	964,258	$241,225,624
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 1,098				500	$ 1,598
ACCRUED EXPENSES AND PAYROLL	212,744				30,830	243,574
BOND INTEREST - UNPAID COUPONS	6,232					6,232
RESERVES WITHHELD ON CONTRACTS					80,420	80,420
DEFERRED CREDITS	19,505					19,505
DUE TO TURNPIKE REVENUE	30,408					30,408
DUE TO EXTENSION REVENUE					138,251	138,251
DUE TO EXTENSION REPLACEMENT RESERVE	13,006					13,006
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,177,433	14,910,375	3,255,196	1,635,369	714,257	22,692,630
TOTAL LIABILITIES AND FUND BALANCES	$220,460,426	14,910,375	3,255,196	1,635,369	964,258	$241,225,624

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO NOVEMBER 30, 1980

	NOVEMBER 1979	NOVEMBER 1980	ELEVEN MONTHS ENDING NOVEMBER 30 1979	ELEVEN MONTHS ENDING NOVEMBER 30 1980	TWELVE MONTHS ENDING NOVEMBER 30 1979	TWELVE MONTHS ENDING NOVEMBER 30 1980
REVENUES						
TOLL REVENUE (NET)	$ 1,366,902	$ 1,681,948	$14,530,768	$18,184,371	$15,823,071	$19,488,312
RENTAL INCOME	19,892	74,216	218,815	217,875	235,958	237,767
MISCELLANEOUS	2,733	2,920	71,968	25,326	75,468	29,402
INCOME FROM INVESTMENTS						
REVENUE FUND	3,424	3,159	27,148	27,686	29,393	30,423
SERIES A BOND INTEREST ACCOUNT	27,576	21,965	226,732	269,152	248,372	297,966
SERIES B BOND INTEREST ACCOUNT	15,771	14,535	52,761	90,843	63,967	108,522
GENERAL RESERVE ACCOUNT	91,497	102,359	985,168	1,100,126	1,070,740	1,195,839
REPLACEMENT RESERVE FUND	4,589	8,198	63,956	79,890	70,539	87,488
TOTAL REVENUE	1,532,384	1,909,300	16,177,316	19,995,271	17,617,508	21,475,719
OPERATING EXPENSES						
ADMINISTRATIVE	79,046	62,355	679,518	670,106	698,079	713,177
RETIREMENT	70,509	31,704	274,723	348,409	323,370	443,890
TOLL COLLECTION	102,349	114,698	1,135,530	1,262,925	1,253,158	1,390,739
POLICE PATROL	12,379	9,198	191,555	205,499	260,382	220,389
ENGINEERING AND MAINTENANCE	104,325	127,997	1,089,595	1,275,712	1,209,382	1,402,907
TOTAL OPERATING EXPENSES	368,608	345,952	3,370,921	3,762,651	3,744,371	4,171,102
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,163,776	$ 1,563,348	$ 12,806,395	$ 16,232,620	$ 13,873,137	$ 17,304,617
INTEREST REQUIREMENTS	793,916	793,916	8,733,083	8,733,083	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	146.59	196.92	146.64	185.86	145.62	181.64

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1980		$ 22,784,916
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER, 1980		1,563,348
		24,348,264
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 117,514	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	1,538,129	
		1,655,643
NET REVENUES - NOVEMBER 30, 1980		$ 22,692,621

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,177,433
REPLACEMENT RESERVE FUND	714,257
SINKING FUND:	
GENERAL RESERVE FUND	14,910,375
SERIES A BOND INTEREST ACCOUNT	3,255,196
SERIES B BOND INTEREST ACCOUNT	1,635,369
TOTAL AS ABOVE	$ 22,692,630

NOTE: (A) DURING DECEMBER, 1980 THE TRUSTEE WILL TRANSFER $1,379,287.77 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION ACCOUNT - 1954 SERIES	$1,343,371.11
TURNPIKE REDEMPTION ACCOUNT - 1968 SERIES	35,916.66
TOTAL, AS ABOVE	$1,379,287.77

NOTE: (B) DURING NOVEMBER, 1980 $1,538,129.20 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNT.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,516,104	4,388,546
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		2,130	3,074
3	TRUCKS - FIVE OR MORE AXLES		55,340	61,118
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		40,103	89,476
6	TRUCKS - THREE AXLES		8,696	15,252
7	TRUCKS - FOUR AXLES		24,692	35,035
8	BUSES		33,451	54,703
9	TANDEM TRAILER COMBINATIONS		2,315	1,781
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,611
TOTAL			1,682,831	4,669,596
	TOLL REFUNDS AND ADJUSTMENTS	884		
TOTAL DEDUCTIONS			884	
TOTAL REVENUE			$1,681,947	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO NOVEMBER 30,1980

	MONTH OF NOVEMBER 1979		MONTH OF NOVEMBER 1980		ELEVEN MONTHS ENDED NOVEMBER 1979		ELEVEN MONTHS ENDED NOVEMBER 1980	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,210,166	88.57	$ 1,518,234	90.21	$ 12,852,648	88.41	$ 16,289,269	89.54
COMMERCIAL VEHICLES	156,045	11.43	164,597	9.79	1,683,860	11.59	1,902,643	10.46
TOTALS	$ 1,366,211	100.00	$ 1,682,831	100.00	$ 14,536,508	100.00	$ 18,191,912	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,731,698	94.27	4,391,620	94.46	50,192,982	94.14	49,353,354	94.14
COMMERCIAL VEHICLES	287,371	5.73	257,365	5.54	3,123,874	5.86	3,071,262	5.86
TOTALS	5,019,069	100.00	4,648,985	100.00	53,316,856	100.00	52,424,616	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2557		.3457		.2560		.3300	
COMMERCIAL VEHICLES	.5430		.6395		.5390		.6194	
ALL VEHICLES	.2722		.3619		.2726		.3470	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 40,338		$ 50,607		$ 38,480		$ 48,624	
COMMERCIAL VEHICLES	5,201		5,486		5,041		5,679	
TOTALS	$ 45,539		$ 56,093		$ 43,521		$ 54,303	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - NOVEMBER 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	15.000%	12/04/80	$ 215,000	
100M US TREASURY BILLS		2/05/81	97,510	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 312,510
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
95M US TREASURY BILLS		12/26/80	$ 94,494	
CERTIFICATES OF DEPOSIT	7.500%	12/31/80	1,377,703	
REPURCHASE AGREEMENT	8.000%	12/31/80	173,247	
CERTIFICATES OF DEPOSIT	9.000%	12/31/80	1,372,280	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	148,140	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,165,864
SERIES B BOND INTEREST ACCOUNT				
145M US TREASURY BILLS		12/24/80	$ 144,232	
CERTIFICATES OF DEPOSIT	12.000%	12/31/80	483,356	
CERTIFICATES OF DEPOSIT	10.750%	12/31/80	975,930	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,603,518
GENERAL RESERVE FUND				
2000M US TREASURY NOTES	7.500%	5/15/81	$ 1,990,872	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
935M US TREASURY NOTES	11.750%	11/15/85	895,263	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,700,673
		REPLACEMENT RESERVE FUND		
25M US TREASURY BILLS		12/04/80	$ 24,971	
295M US TREASURY BILLS		12/11/80	294,255	
15M US TREASURY BILLS		12/19/80	14,920	
435M US TREASURY BILLS		2/12/81	422,916	
25M US TREASURY BILLS		2/19/81	24,195	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 781,257

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MONTHLY REPORT

MARCH, 1981

BOSTON EXTENSION

MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MARCH 31, 1981

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,828,534	1,877		2,921	3,881	$ 1,837,213
INVESTMENTS	483,487	15,005,673	3,163,500	865,191	379,867	19,897,718
ACCRUED INTEREST ON INVESTMENTS		333,049	82,342	8,070		423,461
ACCOUNTS RECEIVABLE	157,283					157,283
INVENTORIES	34,070					34,070
PREPAID INSURANCE AND OTHER EXPENSES	204,594				130,439	335,033
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					14,044	14,044
DUE FROM EXTENSION REVENUE					14,579	14,579
DUE FROM EXTENSION REPLACEMENT RESERVE	177,078					177,078
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,888,046	15,340,599	3,245,842	876,182	542,810	$240,893,479
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 86,567				12,153	$ 98,720
ACCRUED EXPENSES AND PAYROLL	238,500				18,480	256,980
BOND INTEREST - UNPAID COUPONS	3,792					3,792
RESERVES WITHHELD ON CONTRACTS					73,866	73,866
DEFERRED CREDITS	45,866					45,866
DUE TO TURNPIKE REVENUE	17,809					17,809
DUE TO TUNNEL REVENUE	2,025					2,025
DUE TO EXTENSION REVENUE					177,078	177,078
DUE TO EXTENSION REPLACEMENT RESERVE	14,579					14,579
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,478,908	15,340,599	3,245,842	876,182	261,233	22,202,764
TOTAL LIABILITIES AND FUND BALANCES	$220,888,046	15,340,599	3,245,842	876,182	542,810	$240,893,479

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1981 TO MARCH 31, 1981

	MARCH 1980	MARCH 1981	THREE MONTHS ENDING MARCH 31 1980	THREE MONTHS ENDING MARCH 31 1981	TWELVE MONTHS ENDING MARCH 31 1980	TWELVE MONTHS ENDING MARCH 31 1981
REVENUES						
TOLL REVENUE (NET)	$ 1,692,796	$ 1,790,024	$ 4,214,570	$ 4,962,568	$16,228,836	$20,641,433
RENTAL INCOME	15,362	108,779	44,147	326,336	223,176	605,582
MISCELLANEOUS	1,263	2,172	3,835	11,419	76,274	35,591
INCOME FROM INVESTMENTS						
REVENUE FUND	3,856	5,248	10,143	13,704	34,013	35,135
SERIES A BOND INTEREST ACCOUNT	44,063	38,068	66,761	82,342	275,143	308,262
SERIES B BOND INTEREST ACCOUNT	338	8,653	1,088	9,595	70,972	114,441
GENERAL RESERVE ACCOUNT	104,542	117,529	290,848	319,981	1,114,590	1,239,503
REPLACEMENT RESERVE FUND	3,953	5,440	13,855	17,659	67,935	90,805
TOTAL REVENUE	1,866,173	2,075,913	4,645,247	5,743,604	18,090,939	23,070,752
OPERATING EXPENSES						
ADMINISTRATIVE	58,035	67,750	158,437	191,183	706,387	789,070
RETIREMENT	31,557	22,929	94,843	68,647	403,896	352,548
TOLL COLLECTION	124,113	138,688	323,210	377,946	1,285,137	1,479,979
POLICE PATROL	22,214	14,329	54,459	46,643	199,057	229,130
ENGINEERING AND MAINTENANCE	130,947	140,981	371,042	412,080	1,254,868	1,499,942
TOTAL OPERATING EXPENSES	366,866	384,677	1,001,991	1,096,499	3,849,345	4,350,669
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,499,307	$ 1,691,236	$ 3,643,256	$ 4,647,105	$ 14,241,594	$ 18,720,083
INTEREST REQUIREMENTS	793,916	793,916	2,381,750	2,381,750	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	188.85	213.02	152.97	195.11	149.49	196.50

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - FEBRUARY 28, 1981	$ 20,567,547
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF MARCH , 1981	1,691,236
	22,258,783
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 56,020
NET REVENUES - MARCH 31, 1981	$ 22,202,763
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,478,908
REPLACEMENT RESERVE FUND	261,233
SINKING FUND:	
GENERAL RESERVE FUND	15,340,599
SERIES A BOND INTEREST ACCOUNT	3,245,842
SERIES B BOND INTEREST ACCOUNT	876,182
TOTAL AS ABOVE	$ 22,202,764

NOTE: (A) DURING APRIL, 1981 THE TRUSTEE WILL TRANSFER $1,565,823.41 FROM THE REVENUE FUND AS FOLLOWS:

SERIES B BOND INTEREST ACCOUNT	$ 733,412.19
REPLACEMENT RESERVE FUND	832,411.22
TOTAL, AS ABOVE	$1,565,823.41

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1981

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,606,218	4,657,460
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,801	2,566
3	TRUCKS - FIVE OR MORE AXLES		61,859	68,404
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,154	98,610
6	TRUCKS - THREE AXLES		10,634	18,636
7	TRUCKS - FOUR AXLES		27,571	39,212
8	BUSES		34,772	56,672
9	TANDEM TRAILER COMBINATIONS		2,522	1,940
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,304
TOTAL			1,789,531	4,963,804
	TOLL REFUNDS AND ADJUSTMENTS	492		
TOTAL DEDUCTIONS			492	
TOTAL REVENUE			$1,790,023	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1981 TO MARCH 31,1981

	MONTH OF MARCH 1980		MONTH OF MARCH 1981		THREE MONTHS ENDED MARCH 1980		THREE MONTHS ENDED MARCH 1981	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,517,874	89.64	$ 1,608,019	89.85	$ 3,745,312	88.83	$ 4,460,821	89.87
COMMERCIAL VEHICLES	175,326	10.36	181,512	10.15	470,599	11.17	502,333	10.13
TOTALS	$ 1,693,200	100.00	$ 1,789,531	100.00	$ 4,215,911	100.00	$ 4,963,154	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,381,958	94.11	4,660,026	94.26	13,085,762	94.13	12,923,973	94.26
COMMERCIAL VEHICLES	274,070	5.89	283,474	5.74	814,648	5.87	786,505	5.74
TOTALS	4,656,028	100.00	4,943,500	100.00	13,900,410	100.00	13,710,478	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3463		.3450		.2862		.3451	
COMMERCIAL VEHICLES	.6397		.6403		.5776		.6386	
ALL VEHICLES	.3636		.3619		.3032		.3619	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 48,963		$ 51,871		$ 41,157		$ 49,564	
COMMERCIAL VEHICLES	5,655		5,855		5,171		5,581	
TOTALS	$ 54,618		$ 57,726		$ 46,328		$ 55,145	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MARCH 31, 1981

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	12.250%	4/02/81	$ 385,000	
00M US TREASURY BILLS		5/07/81	98,487	
TAL INVESTMENT IN SECURITIES REVENUE FUND				$ 483,487
		SINKING FUND		
RIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	$ 451,643	
CERTIFICATES OF DEPOSIT	14.500%	6/30/81	1,619,937	
CERTIFICATES OF DEPOSIT	15.250%	6/30/81	1,091,919	
TAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,499
RIES B BOND INTEREST ACCOUNT				
80M US TREASURY BILLS		6/25/81	$ 77,299	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	787,893	
TAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 865,192
NERAL RESERVE FUND				
REPURCHASE AGREEMENT	11.500%	4/30/81	$ 305,000	
00M US TREASURY NOTES	7.500%	5/15/81	1,990,872	
00M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
00M US TREASURY NOTES	7.875%	11/15/82	978,906	
500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
00M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
00M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
00M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
935M US TREASURY NOTES	11.750%	11/15/85	895,263	
TAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$15,005,673
		REPLACEMENT RESERVE FUND		
00M US TREASURY BILLS		5/14/81	$ 78,495	
25M US TREASURY BILLS		6/04/81	24,350	
285M US TREASURY BILLS		6/11/81	277,022	
TAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 379,867

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MONTHLY REPORT

DECEMBER, 1980

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - DECEMBER 31, 1980

	REVENUE FUND	RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,011,473	85,570	115,225	50,460		$ 2,262,728
CASH - PAYING AGENT			3,163,500	1,600,000		4,763,500
INVESTMENTS	333,662	14,700,673			555,640	15,589,975
ACCRUED INTEREST ON INVESTMENTS	500	234,375				234,875
ACCOUNTS RECEIVABLE	82,908					82,908
INVENTORIES	18,400					18,400
PREPAID INSURANCE AND OTHER EXPENSES	26,030				157,455	183,485
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,057	2,057
DUE FROM TUNNEL REVENUE	215					215
DUE FROM EXTENSION REVENUE					13,102	13,102
DUE FROM EXTENSION REPLACEMENT RESERVE	150,158					150,158
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,626,346	15,020,618	3,278,725	1,650,460	728,254	$241,304,403
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 120,320				54,233	$ 174,553
ACCRUED EXPENSES AND PAYROLL	188,265				18,587	206,852
BOND INTEREST - UNPAID COUPONS	6,232					6,232
RESERVES WITHHELD ON CONTRACTS					106,133	106,133
DEFERRED CREDITS	136,811					136,811
DUE TO TURNPIKE REVENUE	35,902					35,902
DUE TO EXTENSION REVENUE					150,158	150,158
DUE TO EXTENSION REPLACEMENT RESERVE	13,102					13,102
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,125,714	15,020,618	3,278,725	1,650,460	399,143	22,474,660
TOTAL LIABILITIES AND FUND BALANCES	$220,626,346	15,020,618	3,278,725	1,650,460	728,254	$241,304,403

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO DECEMBER 31, 1980

	DECEMBER 1979	DECEMBER 1980	TWELVE MONTHS ENDING DECEMBER 31 1979	TWELVE MONTHS ENDING DECEMBER 31 1980
REVENUES				
TOLL REVENUE (NET)	$ 1,303,941	$ 1,709,064	$15,834,709	$19,893,435
RENTAL INCOME	19,892	105,517	238,707	323,393
MISCELLANEOUS	4,076	2,681	76,043	28,007
INCOME FROM INVESTMENTS				
REVENUE FUND	2,735	3,885	29,882	31,574
SERIES A BOND INTEREST ACCOUNT	28,814	23,529	255,546	292,681
SERIES B BOND INTEREST ACCOUNT	17,680	15,091	70,441	105,934
GENERAL RESERVE ACCOUNT	95,713	110,243	1,080,881	1,210,369
REPLACEMENT RESERVE FUND	7,598	7,111	71,554	87,001
TOTAL REVENUE	1,480,449	1,977,121	17,657,763	21,972,394
OPERATING EXPENSES				
ADMINISTRATIVE	43,071	86,218	722,589	756,324
RETIREMENT	95,481	30,335	370,204	378,744
TOLL COLLECTION	127,814	162,318	1,263,345	1,425,243
POLICE PATROL	14,890	31,446	206,445	236,945
ENGINEERING AND MAINTENANCE	127,195	183,192	1,216,791	1,458,904
TOTAL OPERATING EXPENSES	408,451	493,509	3,779,374	4,256,160
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,071,998	$ 1,483,612	$ 13,878,389	$ 17,716,234
INTEREST REQUIREMENTS	793,916	793,916	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	135.03	186.87	145.67	185.96

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1980		$ 22,692,621
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF DECEMBER, 1980		1,483,612
		24,176,233
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 322,291	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,379,288	
		1,701,579
NET REVENUES - DECEMBER 31, 1980		$ 22,474,654

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,125,714
REPLACEMENT RESERVE FUND	399,143
SINKING FUND:	
GENERAL RESERVE FUND	15,020,618
SERIES A BOND INTEREST ACCOUNT	3,278,725
SERIES B BOND INTEREST ACCOUNT	1,650,460
TOTAL AS ABOVE	$ 22,474,660

NOTE: (A) DURING JANUARY, 1981 THE TRUSTEE WILL TRANSFER $1,504,711.92 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

NOTE: (B) DURING DECEMBER, 1980 $1,379,287.77 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1980

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,533,208	4,441,407
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,699	2,471
3	TRUCKS - FIVE OR MORE AXLES		58,764	65,341
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		43,744	97,796
6	TRUCKS - THREE AXLES		9,738	17,167
7	TRUCKS - FOUR AXLES		25,852	36,756
8	BUSES		34,213	56,053
9	TANDEM TRAILER COMBINATIONS		2,245	1,727
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,779
TOTAL			1,709,463	4,738,497
	TOLL REFUNDS AND ADJUSTMENTS	400		
TOTAL DEDUCTIONS			400	
TOTAL REVENUE			$1,709,063	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1980 TO DECEMBER 31,1980

	MONTH OF DECEMBER 1979		MONTH OF DECEMBER 1980		TWELVE MONTHS ENDED DECEMBER 1979		TWELVE MONTHS ENDED DECEMBER 1980	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,161,221	88.99	$ 1,534,907	89.78	$ 14,013,869	88.46	$ 17,824,176	89.56
COMMERCIAL VEHICLES	143,586	11.01	174,556	10.22	1,827,446	11.54	2,077,199	10.44
TOTALS	$ 1,304,807	100.00	$ 1,709,463	100.00	$ 15,841,315	100.00	$ 19,901,375	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,536,794	94.48	4,443,878	94.17	54,729,776	94.16	53,797,232	94.14
COMMERCIAL VEHICLES	264,570	5.52	274,840	5.83	3,388,444	5.84	3,346,102	5.86
TOTALS	4,801,364	100.00	4,718,718	100.00	58,118,220	100.00	57,143,334	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.2559		.3453		.2560		.3313	
COMMERCIAL VEHICLES	.5427		.6351		.5393		.6207	
ALL VEHICLES	.2717		.3622		.2725		.3482	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 37,458		$ 49,513		$ 38,394		$ 48,699	
COMMERCIAL VEHICLES	4,631		5,630		5,006		5,675	
TOTALS	$ 42,089		$ 55,143		$ 43,400		$ 54,374	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - DECEMBER 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	15.250%	1/02/81	$ 235,000	
100M US TREASURY BILLS		2/05/81	98,662	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 333,662
		SINKING FUND		
GENERAL RESERVE FUND				
2000M US TREASURY NOTES	7.500%	5/15/81	$ 1,990,872	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
935M US TREASURY NOTES	11.750%	11/15/85	895,263	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$14,700,673
		REPLACEMENT RESERVE FUND		
220M US TREASURY BILLS		2/12/81	$ 216,484	
25M US TREASURY BILLS		2/19/81	24,503	
20M US TREASURY BILLS		3/05/81	19,479	
305M US TREASURY BILLS		3/12/81	295,174	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 555,640

MASS. TC60.1/5:981/4

MONTHLY REPORT

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - APRIL 30, 1981

		SINKING FUND				
	REVENUE FUND	RESERVE ACCOUNT	SERIES A INTEREST	SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,889,336	4,800			3,151	$ 1,897,287
INVESTMENTS	304,713	15,005,673	3,163,500	1,602,465	1,194,260	21,270,611
ACCRUED INTEREST ON INVESTMENTS		439,631	121,334	24,692		585,657
ACCOUNTS RECEIVABLE	264,495					264,495
INVENTORIES	43,244					43,244
PREPAID INSURANCE AND OTHER EXPENSES	256,122				122,787	378,909
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					14,044	14,044
DUE FROM EXTENSION REVENUE					40,560	40,560
DUE FROM EXTENSION REPLACEMENT RESERVE	183,720					183,720
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,944,630	15,450,104	3,284,834	1,627,157	1,374,802	$242,681,527
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 79,048				1,875	$ 80,923
ACCRUED EXPENSES AND PAYROLL	248,546				15,736	264,282
BOND INTEREST - UNPAID COUPONS	3,792					3,792
RESERVES WITHHELD ON CONTRACTS					73,866	73,866
DEFERRED CREDITS	38,199					38,199
DUE TO TURNPIKE REVENUE	39,787					39,787
DUE TO TUNNEL REVENUE	1,164					1,164
DUE TO EXTENSION REVENUE					183,720	183,720
DUE TO EXTENSION REPLACEMENT RESERVE	40,560					40,560
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,493,534	15,450,104	3,284,834	1,627,157	1,099,605	23,955,234
TOTAL LIABILITIES AND FUND BALANCES	$220,944,630	15,450,104	3,284,834	1,627,157	1,374,802	$242,681,527

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1981 TO APRIL 30, 1981

	APRIL 1980	APRIL 1981	FOUR MONTHS ENDING APRIL 30 1980	FOUR MONTHS ENDING APRIL 30 1981	TWELVE MONTHS ENDING APRIL 30 1980	TWELVE MONTHS ENDING APRIL 30 1981
REVENUES						
TOLL REVENUE (NET)	$ 1,723,247	$ 1,792,769	$ 5,937,817	$ 6,755,337	$16,600,787	$20,710,954
RENTAL INCOME	14,216	109,029	58,363	435,366	217,500	700,395
MISCELLANEOUS	2,431	2,392	6,267	13,812	77,148	35,552
INCOME FROM INVESTMENTS						
REVENUE FUND	2,772	5,367	12,914	19,071	34,418	37,730
SERIES A BOND INTEREST ACCOUNT	35,155	38,992	101,916	121,334	283,494	312,099
SERIES B BOND INTEREST ACCOUNT	13,227	17,562	14,315	27,157	80,040	118,776
GENERAL RESERVE ACCOUNT	105,697	109,505	396,545	429,486	1,131,958	1,243,311
REPLACEMENT RESERVE FUND	4,184	11,645	18,039	29,304	68,302	98,265
TOTAL REVENUE	1,900,929	2,087,261	6,546,176	7,830,867	18,493,647	23,257,082
OPERATING EXPENSES						
ADMINISTRATIVE	56,825	59,848	215,262	251,031	705,687	792,094
RETIREMENT	31,644	22,916	126,488	91,563	415,130	343,820
TOLL COLLECTION	101,810	117,845	425,020	495,791	1,294,001	1,496,014
POLICE PATROL	20,898	15,412	75,357	62,055	200,755	223,643
ENGINEERING AND MAINTENANCE	112,523	113,086	483,565	525,166	1,282,035	1,500,505
TOTAL OPERATING EXPENSES	323,700	329,107	1,325,692	1,425,606	3,897,608	4,356,076
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,577,229	$ 1,758,154	$ 5,220,484	$ 6,405,261	$ 14,596,039	$ 18,901,006
INTEREST REQUIREMENTS	793,916	793,916	3,175,666	3,175,666	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	198.66	221.45	164.39	201.70	153.21	198.39

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MARCH 31, 1981	$ 22,202,763
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF APRIL , 1981	1,758,154
	23,960,917
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 5,683
NET REVENUES - APRIL 30, 1981	$ 23,955,234
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,493,534
REPLACEMENT RESERVE FUND	1,099,605
SINKING FUND:	
GENERAL RESERVE FUND	15,450,104
SERIES A BOND INTEREST ACCOUNT	3,284,834
SERIES B BOND INTEREST ACCOUNT	1,627,157
TOTAL AS ABOVE	$ 23,955,234

NOTE: (A) DURING MAY, 1981 THE TRUSTEE WILL TRANSFER $1,446,295.42 FROM THE REVENUE FUND AS FOLLOWS:

REPLACEMENT RESERVE FUND	$1,167,588.78
TURNPIKE REDEMPTION ACCT-1954 SERIES	270,206.08
TURNPIKE REDEMPTION ACCT-1968 SERIES	8,500.56
TOTAL, AS ABOVE	$1,446,295.42

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1981

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,611,038	4,676,594
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		2,313	3,322
3	TRUCKS - FIVE OR MORE AXLES		61,698	67,907
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,122	98,543
6	TRUCKS - THREE AXLES		10,665	18,740
7	TRUCKS - FOUR AXLES		26,785	38,195
8	BUSES		33,690	55,098
9	TANDEM TRAILER COMBINATIONS		2,779	2,138
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')		-	20,001
TOTAL			1,793,090	4,980,538
	TOLL REFUNDS AND ADJUSTMENTS	321		
TOTAL DEDUCTIONS			321	
TOTAL REVENUE			$1,792,769	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1981 TO APRIL 30,1981

	MONTH OF APRIL 1980		MONTH OF APRIL 1981		FOUR MONTHS ENDED APRIL 1980		FOUR MONTHS ENDED APRIL 1981	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,547,816	89.78	$ 1,613,351	89.97	$ 5,293,128	89.11	$ 6,074,172	89.90
COMMERCIAL VEHICLES	176,019	10.22	179,739	10.03	646,618	10.89	682,072	10.10
TOTALS	$ 1,723,835	100.00	$ 1,793,090	100.00	$ 5,939,746	100.00	$ 6,756,244	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,483,867	94.17	4,679,916	94.34	17,569,629	94.14	17,603,889	94.28
COMMERCIAL VEHICLES	277,288	5.83	280,621	5.66	1,091,936	5.86	1,067,126	5.72
TOTALS	4,761,155	100.00	4,960,537	100.00	18,661,565	100.00	18,671,015	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3451		.3447		.3012		.3450	
COMMERCIAL VEHICLES	.6347		.6405		.5921		.6391	
ALL VEHICLES	.3620		.3614		.3182		.3618	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 51,593		$ 53,778		$ 43,744		$ 50,618	
COMMERCIAL VEHICLES	5,867		5,991		5,343		5,683	
TOTALS	$ 57,460		$ 59,769		$ 49,087		$ 56,301	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - APRIL 30, 1981

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND				
100M US TREASURY BILLS		5/07/81	$ 99,713	
REPURCHASE AGREEMENT	13.500%	5/07/81	205,000	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 304,713
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	14.500%	6/30/81	$ 1,619,937	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	451,643	
CERTIFICATES OF DEPOSIT	15.250%	6/30/81	1,091,919	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,499
SERIES B BOND INTEREST ACCOUNT				
80M US TREASURY BILLS		6/25/81	$ 78,239	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	787,893	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	736,333	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,602,465
GENERAL RESERVE FUND				
2000M US TREASURY NOTES	7.500%	5/15/81	$ 1,990,872	
REPURCHASE AGREEMENT	13.500%	5/28/81	305,000	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
1500M US TREASURY NOTES	8.000%	2/15/83	1,490,006	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
935M US TREASURY NOTES	11.750%	11/15/85	895,263	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$15,005,673
REPLACEMENT RESERVE FUND				
95M US TREASURY BILLS		5/14/81	$ 54,671	
25M US TREASURY BILLS		6/04/81	24,650	
285M US TREASURY BILLS		6/11/81	280,346	
820M US TREASURY BILLS		7/16/81	795,858	
40M US TREASURY BILLS		7/23/81	38,735	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,194,260

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MONTHLY REPORT

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MAY 31, 1981

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,842,574	3,263			1,387	$ 1,847,224
INVESTMENTS	337,029	15,351,541	3,163,500	1,603,439	2,365,968	22,821,477
ACCRUED INTEREST ON INVESTMENTS		238,115	160,326	43,728		442,169
ACCOUNTS RECEIVABLE	410,546					410,546
INVENTORIES	40,113					40,113
PREPAID INSURANCE AND OTHER EXPENSES	201,224				113,526	314,750
DEPOSITS AND DEFERRED DEBITS	3,000					3,000
DUE FROM TURNPIKE REPLACEMENT RESERVE					14,044	14,044
DUE FROM EXTENSION REVENUE					45,238	45,238
DUE FROM EXTENSION REPLACEMENT RESERVE	194,713					194,713
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,029,199	15,592,919	3,323,826	1,647,167	2,540,163	$244,133,274
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				17,476	$ 17,476
ACCRUED EXPENSES AND PAYROLL	235,963				33,074	269,037
BOND INTEREST - UNPAID COUPONS	3,792					3,792
RESERVES WITHHELD ON CONTRACTS					75,632	75,632
DEFERRED CREDITS	28,126					28,126
DUE TO TURNPIKE REVENUE	51,203					51,203
DUE TO TUNNEL REVENUE	303					303
DUE TO EXTENSION REVENUE					194,713	194,713
DUE TO EXTENSION REPLACEMENT RESERVE	45,238					45,238
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,664,574	15,592,919	3,323,826	1,647,167	2,219,268	25,447,754
TOTAL LIABILITIES AND FUND BALANCES	$221,029,199	15,592,919	3,323,826	1,647,167	2,540,163	$244,133,274

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1981 TO MAY 31, 1981

			FIVE MONTHS ENDING		TWELVE MONTHS ENDING	
	MAY 1980	MAY 1981	MAY 31 1980	MAY 31 1981	MAY 31 1980	MAY 31 1981
REVENUES						
TOLL REVENUE (NET)	$ 1,790,211	$ 1,825,127	$ 7,728,029	$ 8,580,464	$16,984,034	$20,745,870
RENTAL INCOME	14,217	108,903	72,580	544,268	211,825	795,081
MISCELLANEOUS	4,806	3,193	11,072	17,004	78,393	33,939
INCOME FROM INVESTMENTS						
REVENUE FUND	2,414	4,559	15,328	23,630	34,243	39,876
SERIES A BOND INTEREST ACCOUNT	41,522	38,992	143,438	160,326	297,465	309,569
SERIES B BOND INTEREST ACCOUNT	20,155	20,010	34,470	47,167	88,939	118,631
GENERAL RESERVE ACCOUNT	96,622	142,816	493,167	572,302	1,138,109	1,289,505
REPLACEMENT RESERVE FUND	10,269	27,700	28,309	57,004	73,134	115,696
TOTAL REVENUE	1,980,216	2,171,300	8,526,393	10,002,165	18,906,142	23,448,167
OPERATING EXPENSES						
ADMINISTRATIVE	51,145	58,215	266,406	309,246	701,876	799,164
RETIREMENT	31,646	22,915	158,134	114,478	426,366	335,088
TOLL COLLECTION	99,380	120,972	524,400	616,763	1,302,282	1,517,606
POLICE PATROL	17,790	14,070	93,147	76,125	202,820	219,923
ENGINEERING AND MAINTENANCE	112,893	108,276	596,459	633,442	1,306,382	1,495,888
TOTAL OPERATING EXPENSES	312,854	324,448	1,638,546	1,750,054	3,939,726	4,367,669
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,667,362	$ 1,846,852	$ 6,887,847	$ 8,252,111	$ 14,966,416	$ 19,080,498
INTEREST REQUIREMENTS	793,916	793,916	3,969,583	3,969,583	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	210.02	232.63	173.52	207.88	157.09	200.28

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - APRIL 30, 1981		$ 23,955,234
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF MAY, 1981		1,846,852
		25,802,086
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 75,626	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	278,707	
		354,333
NET REVENUES - MAY 31, 1981		$ 25,447,753
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,664,574
REPLACEMENT RESERVE FUND		2,219,268
SINKING FUND:		
GENERAL RESERVE FUND		15,592,919
SERIES A BOND INTEREST ACCOUNT		3,323,826
SERIES B BOND INTEREST ACCOUNT		1,647,167
TOTAL AS ABOVE		$ 25,447,754

NOTE: (A) DURING JUNE, 1981 THE TRUSTEE WILL TRANSFER $1,434,189.18 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION ACCOUNTS-	
1954 SERIES	$1,390,446.41
1968 SERIES	43,742.77
TOTAL, AS ABOVE	$1,434,189.18

NOTE: (B) DURING MAY, 1981 $278,706.64 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1981

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,644,023	4,772,016
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,219	6,164
3	TRUCKS - FIVE OR MORE AXLES		58,829	64,501
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,258	98,933
6	TRUCKS - THREE AXLES		10,523	18,438
7	TRUCKS - FOUR AXLES		25,815	36,773
8	BUSES		35,423	57,811
9	TANDEM TRAILER COMBINATIONS		2,738	2,106
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,284
TOTAL			1,825,828	5,076,026
	TOLL REFUNDS AND ADJUSTMENTS	700		
TOTAL DEDUCTIONS			700	
TOTAL REVENUE			$1,825,128	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1981 TO MAY 31,1981

	MONTH OF MAY 1980		MONTH OF MAY 1981		FIVE MONTHS ENDED MAY 1980		FIVE MONTHS ENDED MAY 1981	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,609,172	89.86	$ 1,648,242	90.27	$ 6,902,300	89.28	$ 7,722,414	89.98
COMMERCIAL VEHICLES	181,578	10.14	177,586	9.73	828,196	10.72	859,658	10.02
TOTALS	$ 1,790,750	100.00	$ 1,825,828	100.00	$ 7,730,496	100.00	$ 8,582,072	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,656,519	94.18	4,778,180	94.49	22,226,148	94.15	22,382,069	94.32
COMMERCIAL VEHICLES	287,233	5.82	278,562	5.51	1,379,169	5.85	1,345,688	5.68
TOTALS	4,943,752	100.00	5,056,742	100.00	23,605,317	100.00	23,727,757	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3455		.3449		.3105		.3450	
COMMERCIAL VEHICLES	.6321		.6375		.6005		.6388	
ALL VEHICLES	.3622		.3610		.3274		.3616	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 51,908		$ 53,169		$ 45,409		$ 51,141	
COMMERCIAL VEHICLES	5,857		5,728		5,448		5,693	
TOTALS	$ 57,765		$ 58,897		$ 50,857		$ 56,834	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MAY 31, 1981

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	15.250%	6/25/81	$ 240,000	
100M US TREASURY BILLS		8/06/81	97,029	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 337,029
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	14.500%	6/30/81	$ 1,619,937	
CERTIFICATES OF DEPOSIT	15.250%	6/30/81	1,091,919	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	451,643	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,499
SERIES B BOND INTEREST ACCOUNT				
80M US TREASURY BILLS		6/25/81	$ 79,213	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	736,333	
CERTIFICATES OF DEPOSIT	14.750%	6/30/81	787,893	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,603,439
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	15.250%	6/25/81	$ 305,000	
2000M US TREASURY NOTES	8.250%	6/30/82	1,963,750	
1500M US TREASURY NOTES	8.375%	9/30/82	1,495,547	
1000M US TREASURY NOTES	7.875%	11/15/82	978,906	
2000M US TREASURY NOTES	8.000%	2/15/83	1,938,756	
2000M US TREASURY NOTES	7.875%	5/15/83	1,929,883	
2000M US TREASURY NOTES	9.750%	9/30/83	1,957,626	
2000M US TREASURY NOTES	9.250%	5/15/84	1,998,820	
1000M US TREASURY NOTES	15.750%	5/15/84	998,610	
1907M US TREASURY NOTES	11.750%	11/15/85	1,784,643	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$15,351,541
REPLACEMENT RESERVE FUND				
15M US TREASURY BILLS		6/04/81	$ 14,976	
285M US TREASURY BILLS		6/11/81	283,781	
820M US TREASURY BILLS		7/16/81	805,610	
40M US TREASURY BILLS		7/23/81	39,202	
1265M US TREASURY BILLS		8/13/81	1,222,399	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 2,365,968

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MONTHLY REPORT

NOVEMBER, 1982

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - NOVEMBER 30, 1982

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,115,449	5,950			113	$ 2,121,512
INVESTMENTS	429,066	17,904,877	3,164,894	1,605,325	1,901,370	25,005,532
ACCRUED INTEREST ON INVESTMENTS	321	338,177	150,802	34,365		523,665
ACCOUNTS RECEIVABLE	414,545				500	415,045
INVENTORIES	39,419					39,419
PREPAID INSURANCE AND OTHER EXPENSES	76,305				47,546	123,851
DEPOSITS AND DEFERRED DEBITS	23,244					23,244
DUE FROM TURNPIKE REPLACEMENT RESERVE					188	188
DUE FROM EXTENSION REVENUE					15,463	15,463
DUE FROM EXTENSION REPLACEMENT RESERVE	19,988					19,988
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,118,337	18,249,004	3,315,696	1,639,690	1,965,180	$246,287,907
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 6,252				9,169	$ 15,421
ACCRUED EXPENSES AND PAYROLL	532,248				129,044	661,292
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					142,030	142,030
DEFERRED CREDITS	74,568					74,568
DUE TO TURNPIKE REVENUE	35,374					35,374
DUE TO TUNNEL REPLACEMENT RESERVE					614	614
DUE TO EXTENSION REVENUE					19,988	19,988
DUE TO EXTENSION REPLACEMENT RESERVE	15,463					15,463
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,450,925	18,249,004	3,315,696	1,639,690	1,664,335	27,319,650
TOTAL LIABILITIES AND FUND BALANCES	$221,118,337	18,249,004	3,315,696	1,639,690	1,965,180	$246,287,907

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO NOVEMBER 30, 1982

			ELEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 30 1981	NOVEMBER 30 1982	NOVEMBER 30 1981	NOVEMBER 30 1982
REVENUES						
TOLL REVENUE (NET)	$ 1,775,490	$ 1,904,996	$19,463,585	$20,362,161	$21,172,649	$22,123,417
RENTAL INCOME	109,504	117,100	1,199,941	1,240,706	1,305,458	1,350,209
MISCELLANEOUS	3,087	2,078	41,209	29,254	43,890	35,216
INCOME FROM INVESTMENTS						
REVENUE FUND	4,478	3,159	60,855	51,021	64,740	54,761
SERIES A BOND INTEREST ACCOUNT	43,677	33,571	394,744	330,395	418,273	374,070
SERIES B BOND INTEREST ACCOUNT	22,780	13,398	132,878	104,606	147,970	127,332
GENERAL RESERVE ACCOUNT	197,833	164,321	1,391,556	1,699,741	1,501,799	1,836,830
REPLACEMENT RESERVE FUND	16,263	14,490	206,457	249,209	213,567	264,446
TOTAL REVENUE	2,173,112	2,253,113	22,891,225	24,067,093	24,868,346	26,166,281
OPERATING EXPENSES						
ADMINISTRATIVE	67,740	80,748	685,147	776,184	771,366	794,584
RETIREMENT	93,272	96,101	452,405	570,991	482,741	723,948
TOLL COLLECTION	131,845	153,324	1,443,841	1,624,983	1,606,159	1,779,224
POLICE PATROL	18,421	20,362	198,738	199,506	230,185	212,474
ENGINEERING AND MAINTENANCE	131,553	128,588	1,429,975	1,639,373	1,613,168	1,843,671
TOTAL OPERATING EXPENSES	442,831	479,123	4,210,106	4,811,037	4,703,619	5,353,901
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,730,281	$ 1,773,990	$ 18,681,119	$ 19,256,056	$ 20,164,727	$ 20,812,380
INTEREST REQUIREMENTS	793,916	793,916	8,733,083	8,733,083	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	217.94	223.45	213.91	220.50	211.66	218.46

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1982		$ 27,225,877
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF NOVEMBER, 1982		1,773,990
		28,999,867
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 126,133	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,554,086	
		1,680,219
NET REVENUES - NOVEMBER 30, 1982		$ 27,319,648
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,450,925
REPLACEMENT RESERVE FUND		1,664,335
SINKING FUND:		
GENERAL RESERVE FUND		18,249,004
SERIES A BOND INTEREST ACCOUNT		3,315,696
SERIES B BOND INTEREST ACCOUNT		1,639,690
TOTAL AS ABOVE		$ 27,319,650

NOTE: (A) DURING DECEMBER, 1982 THE TRUSTEE WILL TRANSFER $1,706,110.77 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION-1954 ACCT	$1,634,488.24
TURNPIKE REDEMPTION-1968 ACCT	71,622.53
TOTAL, AS ABOVE	$1,706,110.77

NOTE: (B) DURING NOVEMBER, 1982 THE TRUSTEE TRANSFERRED $1,554,085.54 FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1982

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,722,804	5,015,687
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,867	2,719
3	TRUCKS - FIVE OR MORE AXLES		67,685	74,435
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		42,920	95,589
6	TRUCKS - THREE AXLES		11,885	20,871
7	TRUCKS - FOUR AXLES		23,151	32,985
8	BUSES		32,474	53,223
9	TANDEM TRAILER COMBINATIONS		2,946	2,266
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			18,558
TOTAL			1,905,732	5,316,333
	TOLL REFUNDS AND ADJUSTMENTS	735		
TOTAL DEDUCTIONS			735	
TOTAL REVENUE			$1,904,997	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1982 TO NOVEMBER 30,1982

	MONTH OF NOVEMBER 1981		MONTH OF NOVEMBER 1982		ELEVEN MONTHS ENDED NOVEMBER 1981		ELEVEN MONTHS ENDED NOVEMBER 1982	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,607,267	90.49	$ 1,724,671	90.49	$ 17,522,266	90.00	$ 18,392,714	90.28
COMMERCIAL VEHICLES	168,853	9.51	181,061	9.51	1,946,012	10.00	1,979,748	9.72
TOTALS	$ 1,776,120	100.00	$ 1,905,732	100.00	$ 19,468,278	100.00	$ 20,372,462	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,664,415	94.67	5,018,406	94.72	50,756,200	94.35	53,434,750	94.56
COMMERCIAL VEHICLES	262,523	5.33	279,369	5.28	3,038,214	5.65	3,069,469	5.44
TOTALS	4,926,938	100.00	5,297,775	100.00	53,794,414	100.00	56,504,219	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3445		.3436		.3452		.3442	
COMMERCIAL VEHICLES	.6431		.6481		.6405		.6449	
ALL VEHICLES	.3604		.3597		.3619		.3605	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 53,575		$ 57,489		$ 52,461		$ 55,068	
COMMERCIAL VEHICLES	5,628		6,035		5,826		5,927	
TOTALS	$ 59,203		$ 63,524		$ 58,287		$ 60,995	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - NOVEMBER 30, 1982

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	7.000%	12/02/82	$ 330,000	
50M US TREASURY BILLS		12/23/82	49,760	
50M US TREASURY BILLS		2/03/83	49,306	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 429,066
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
30M US TREASURY BILLS		12/30/82	$ 29,711	
CERTIFICATES OF DEPOSIT	14.500%	12/31/82	178,205	
CERTIFICATES OF DEPOSIT	10.500%	12/31/82	1,383,212	
CERTIFICATES OF DEPOSIT	14.500%	12/31/82	1,573,766	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,894
SERIES B BOND INTEREST ACCOUNT				
115M US TREASURY BILLS		12/30/82	$ 113,913	
CERTIFICATES OF DEPOSIT	9.875%	12/31/82	1,491,412	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,605,325
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	7.400%	12/02/82	$ 7,930,000	
1000M US TREASURY BILLS		1/27/83	978,991	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$17,904,877
		REPLACEMENT RESERVE FUND		
30M US TREASURY BILLS		12/02/82	$ 29,993	
40M US TREASURY BILLS		12/09/82	39,924	
550M US TREASURY BILLS		1/13/83	545,142	
325M US TREASURY BILLS		1/20/83	321,643	
980M US TREASURY BILLS		2/10/83	964,668	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,901,370

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MONTHLY REPORT

DECEMBER, 1982

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - DECEMBER 31, 1962

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,183,346	1,291		53,050	7,704	$ 2,245,391
CASH - PAYING AGENT			3,163,500	1,600,000		4,763,500
INVESTMENTS	98,747	18,251,463	185,758		1,743,369	20,279,337
ACCRUED INTEREST ON INVESTMENTS		159,501				159,501
ACCOUNTS RECEIVABLE	533,563				500	534,063
INVENTORIES	43,078					43,078
PREPAID INSURANCE AND OTHER EXPENSES	40,774				38,919	79,693
DEPOSITS AND DEFERRED DEBITS	23,444					23,444
DUE FROM TURNPIKE REPLACEMENT RESERVE					188	188
DUE FROM EXTENSION REVENUE					20,677	20,677
DUE FROM EXTENSION REPLACEMENT RESERVE	36,039					36,039
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,958,991	18,412,255	3,349,258	1,653,050	1,811,357	$246,184,911
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 34,086				139,692	$ 173,778
ACCRUED EXPENSES AND PAYROLL	598,329				148,102	746,431
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					151,750	151,750
DEFERRED CREDITS	87,776					87,776
DUE TO TURNPIKE REVENUE	35,238					35,238
DUE TO TUNNEL REPLACEMENT RESERVE					614	614
DUE TO EXTENSION REVENUE					36,039	36,039
DUE TO EXTENSION REPLACEMENT RESERVE	20,677					20,677
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,179,378	18,412,255	3,349,258	1,653,050	1,335,160	26,929,101
TOTAL LIABILITIES AND FUND BALANCES	$220,958,991	18,412,255	3,349,258	1,653,050	1,811,357	$246,184,911

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO DECEMBER 31, 1982

	DECEMBER 1981	DECEMBER 1982	TWELVE MONTHS ENDING DECEMBER 31 1981	TWELVE MONTHS ENDING DECEMBER 31 1982
REVENUES				
TOLL REVENUE (NET)	$ 1,761,256	$ 1,889,440	$21,224,842	$22,251,600
RENTAL INCOME	109,504	117,100	1,309,444	1,357,805
MISCELLANEOUS	5,961	1,647	47,170	30,901
INCOME FROM INVESTMENTS				
REVENUE FUND	3,740	2,292	64,595	53,313
SERIES A BOND INTEREST ACCOUNT	43,675	33,561	438,419	363,957
SERIES B BOND INTEREST ACCOUNT	22,726	13,360	155,604	117,966
GENERAL RESERVE ACCOUNT	137,089	163,251	1,528,645	1,862,992
REPLACEMENT RESERVE FUND	15,237	12,219	221,694	261,428
TOTAL REVENUE	2,099,188	2,232,870	24,990,413	26,299,962
OPERATING EXPENSES				
ADMINISTRATIVE	18,400	34,482	703,547	810,665
RETIREMENT	152,958	165,947	605,363	736,937
TOLL COLLECTION	154,241	172,329	1,598,082	1,797,312
POLICE PATROL	12,968	20,919	211,706	220,425
ENGINEERING AND MAINTENANCE	204,299	182,239	1,634,274	1,821,612
TOTAL OPERATING EXPENSES	542,866	575,916	4,752,972	5,386,951
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,556,322	$ 1,656,954	$ 20,237,441	$ 20,913,011
INTEREST REQUIREMENTS	793,916	793,916	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	196.03	208.71	212.42	219.51

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1982		$ 27,319,648
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF DECEMBER , 1982		1,656,954
		28,976,602
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 341,393	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,706,111	
		2,047,504
NET REVENUES - DECEMBER 31, 1982		$ 26,929,098
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,179,378
REPLACEMENT RESERVE FUND		1,335,160
SINKING FUND:		
GENERAL RESERVE FUND		18,412,255
SERIES A BOND INTEREST ACCOUNT		3,349,258
SERIES B BOND INTEREST ACCOUNT		1,653,050
TOTAL AS ABOVE		$ 26,929,101

NOTE: (A) DURING JANUARY, 1983 THE TRUSTEE WILL TRANSFER $1,140,616.70 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

(B) DURING DECEMBER, 1982 $1,706,110.77 WAS TRANSFERRED FROM THE BOSTON EXTENSION REVENUE FUND TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1982

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,704,817	4,962,609
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,561	2,289
3	TRUCKS - FIVE OR MORE AXLES		69,049	76,220
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,644	99,500
6	TRUCKS - THREE AXLES		12,268	21,557
7	TRUCKS - FOUR AXLES		22,238	31,656
8	BUSES		32,449	53,362
9	TANDEM TRAILER COMBINATIONS		2,830	2,177
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,975
TOTAL			1,889,856	5,269,345
	TOLL REFUNDS AND ADJUSTMENTS	426		
TOTAL DEDUCTIONS			426	
TOTAL REVENUE			$1,889,430	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1982 TO DECEMBER 31,1982

	MONTH OF DECEMBER 1981		MONTH OF DECEMBER 1982		TWELVE MONTHS ENDED DECEMBER 1981		TWELVE MONTHS ENDED DECEMBER 1982	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,584,115	90.03	$ 1,706,378	90.29	$ 19,106,381	90.00	$ 20,099,092	90.28
COMMERCIAL VEHICLES	175,275	9.97	183,478	9.71	2,121,287	10.00	2,163,226	9.72
TOTALS	$ 1,759,390	100.00	$ 1,889,856	100.00	$ 21,227,668	100.00	$ 22,262,318	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,600,624	94.39	4,964,898	94.58	55,356,824	94.35	58,399,648	94.56
COMMERCIAL VEHICLES	273,064	5.61	284,472	5.42	3,311,278	5.65	3,353,941	5.44
TOTALS	4,873,688	100.00	5,249,370	100.00	58,668,102	100.00	61,753,589	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3443		.3436		.3451		.3441	
COMMERCIAL VEHICLES	.6418		.6449		.6406		.6449	
ALL VEHICLES	.3609		.3600		.3618		.3605	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 51,100		$ 55,044		$ 52,346		$ 55,066	
COMMERCIAL VEHICLES	5,654		5,918		5,811		5,926	
TOTALS	$ 56,754		$ 60,962		$ 58,157		$ 60,992	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - DECEMBER 31, 1982

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
		REVENUE FUND		
50M US TREASURY BILLS		2/03/83	$ 49,642	
50M US TREASURY BILLS		3/24/83	49,105	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 98,747
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	$ 185,758	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 185,758
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.500%	1/06/83	$ 6,270,000	
1000M US TREASURY BILLS		1/27/83	990,417	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,251,463
		REPLACEMENT RESERVE FUND		
400M US TREASURY BILLS		1/13/83	$ 399,014	
325M US TREASURY BILLS		1/20/83	323,724	
980M US TREASURY BILLS		2/10/83	971,362	
20M US TREASURY BILLS		3/03/83	19,720	
30M US TREASURY BILLS		3/10/83	29,549	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,743,369

MASS. TC62.1/5: 983/1

MONTHLY REPORT

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - JANUARY 31, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,868,953	1,608		53,050	3,268	$ 1,926,879
INVESTMENTS	509,421	18,296,046	1,326,374		1,598,286	21,730,127
ACCRUED INTEREST ON INVESTMENTS	336	232,881	7,819			241,036
ACCOUNTS RECEIVABLE	612,045				500	612,545
INVENTORIES	54,147					54,147
PREPAID INSURANCE AND OTHER EXPENSES	130,068				32,847	162,915
DEPOSITS AND DEFERRED DEBITS	23,444					23,444
DUE FROM TURNPIKE REPLACEMENT RESERVE					188	188
DUE FROM TUNNEL REVENUE	354					354
DUE FROM EXTENSION REVENUE					20,677	20,677
DUE FROM EXTENSION REPLACEMENT RESERVE	52,973					52,973
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,251,741	18,530,535	1,334,193	53,050	1,655,766	$242,825,285
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 39,287				13,429	$ 52,716
ACCRUED EXPENSES AND PAYROLL	581,330				148,572	729,902
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					153,705	153,705
DEFERRED CREDITS	81,016					81,016
DUE TO TURNPIKE REVENUE	31,333					31,333
DUE TO TUNNEL REPLACEMENT RESERVE					614	614
DUE TO EXTENSION REVENUE					52,973	52,973
DUE TO EXTENSION REPLACEMENT RESERVE	20,677					20,677
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,494,591	18,530,535	1,334,193	53,050	1,286,473	23,698,842
TOTAL LIABILITIES AND FUND BALANCES	$221,251,741	18,530,535	1,334,193	53,050	1,655,766	$242,825,285

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JANUARY 31, 1983

	JANUARY 1982	JANUARY 1983	TWELVE MONTHS ENDING JANUARY 31 1982	TWELVE MONTHS ENDING JANUARY 31 1983
REVENUES				
TOLL REVENUE (NET)	$ 1,627,640	$ 1,789,068	$21,238,427	$22,413,029
RENTAL INCOME	109,503	114,100	1,310,169	1,362,402
MISCELLANEOUS	5,471	3,269	46,106	28,699
INCOME FROM INVESTMENTS				
REVENUE FUND	4,086	2,721	63,766	51,949
SERIES A BOND INTEREST ACCOUNT	13,303	7,819	437,199	358,472
SERIES B BOND INTEREST ACCOUNT	912		156,101	117,055
GENERAL RESERVE ACCOUNT	142,920	118,279	1,559,755	1,838,352
REPLACEMENT RESERVE FUND	13,342	11,358	228,332	259,444
TOTAL REVENUE	1,917,177	2,046,614	25,039,855	26,429,402
OPERATING EXPENSES				
ADMINISTRATIVE	59,024	68,928	700,651	820,569
RETIREMENT	32,102	28,576	614,657	733,411
TOLL COLLECTION	138,247	170,381	1,611,442	1,829,446
POLICE PATROL	14,090	25,352	209,482	231,687
ENGINEERING AND MAINTENANCE	149,712	160,094	1,628,746	1,831,993
TOTAL OPERATING EXPENSES	393,175	453,331	4,764,978	5,447,106
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,524,002	$ 1,593,283	$ 20,274,877	$ 20,982,296
INTEREST REQUIREMENTS	793,916	793,916	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	191.96	200.69	212.81	220.24

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - DECEMBER 31, 1982		$ 26,929,101
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF JANUARY , 1983		1,593,283
		28,522,384
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 60,049	
BOND INTEREST PAYMENT - JANUARY , 1983	4,763,500	
		4,823,549
NET REVENUES - JANUARY 31, 1983		$ 23,698,835

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,494,591
REPLACEMENT RESERVE FUND	1,286,473
SINKING FUND:	
GENERAL RESERVE FUND	18,530,535
SERIES A BOND INTEREST ACCOUNT	1,334,193
SERIES B BOND INTEREST ACCOUNT	53,050
TOTAL AS ABOVE	$ 23,698,842

NOTE: (A) DURING FEBRUARY, 1983 THE TRUSTEE WILL TRANSFER $1,483,188.33 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,615,945	4,710,504
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,542	2,220
3	TRUCKS - FIVE OR MORE AXLES		65,448	72,211
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		41,979	93,564
6	TRUCKS - THREE AXLES		11,040	19,381
7	TRUCKS - FOUR AXLES		21,369	30,376
8	BUSES		29,811	49,061
9	TANDEM TRAILER COMBINATIONS		2,690	2,069
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			18,631
TOTAL			1,789,824	4,998,017
	TOLL REFUNDS AND ADJUSTMENTS	754		
TOTAL DEDUCTIONS			754	
TOTAL REVENUE			$1,789,070	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO JANUARY 31,1983

	MONTH OF JANUARY 1982		MONTH OF JANUARY 1983	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,468,838	90.20	$ 1,617,487	90.37
COMMERCIAL VEHICLES	159,438	9.80	172,337	9.63
TOTALS	$ 1,628,276	100.00	$ 1,789,824	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	4,273,492	94.51	4,712,724	94.64
COMMERCIAL VEHICLES	248,027	5.49	266,662	5.36
TOTALS	4,521,519	100.00	4,979,386	100.00
REVENUE PER TRANSACTION				
PASSENGER CARS	.3437		.3432	
COMMERCIAL VEHICLES	.6428		.6462	
ALL VEHICLES	.3601		.3594	
DAILY REVENUE AVERAGES				
PASSENGER CARS	$ 47,381		$ 52,177	
COMMERCIAL VEHICLES	5,143		5,559	
TOTALS	$ 52,524		$ 57,736	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - JANUARY 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
50M US TREASURY BILLS		2/03/83	$ 49,978	
REPURCHASE AGREEMENT	7.375%	2/03/83	410,000	
50M US TREASURY BILLS		3/24/83	49,443	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 509,421
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	$ 185,758	
CERTIFICATES OF DEPOSIT	8.125%	6/30/83	1,140,617	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 1,326,375
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	7.875%	2/03/83	$ 7,305,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,296,046
		REPLACEMENT RESERVE FUND		
965M US TREASURY BILLS		2/10/83	$ 963,087	
20M US TREASURY BILLS		3/03/83	19,862	
30M US TREASURY BILLS		3/10/83	29,754	
385M US TREASURY BILLS		4/14/83	379,094	
210M US TREASURY BILLS		4/21/83	206,489	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,598,286

MASS. TC60.1/5: 983/2

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - FEBRUARY 28, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,704,810	1,524	2,797	171	1,442	$ 1,710,744
INVESTMENTS	924,016	18,486,046	2,806,899	53,570	1,537,794	23,808,325
ACCRUED INTEREST ON INVESTMENTS	665	238,976	22,734			262,375
ACCOUNTS RECEIVABLE	87,485				500	87,985
INVENTORIES	42,673					42,673
PREPAID INSURANCE AND OTHER EXPENSES	202,407				20,233	222,640
DEPOSITS AND DEFERRED DEBITS	23,444					23,444
DUE FROM TURNPIKE REPLACEMENT RESERVE					188	188
DUE FROM TUNNEL REVENUE	354					354
DUE FROM EXTENSION REVENUE					23,524	23,524
DUE FROM EXTENSION REPLACEMENT RESERVE	68,306					68,306
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,054,160	18,726,546	2,832,430	53,741	1,583,681	$244,250,558
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 43,700				4,100	$ 47,800
ACCRUED EXPENSES AND PAYROLL	596,155				149,436	745,591
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					156,085	156,085
DEFERRED CREDITS	79,875					79,875
DUE TO TURNPIKE REVENUE	29,303					29,303
DUE TO TUNNEL REPLACEMENT RESERVE					614	614
DUE TO EXTENSION REVENUE					68,306	68,306
DUE TO EXTENSION REPLACEMENT RESERVE	23,524					23,524
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,278,096	18,726,546	2,832,430	53,741	1,205,140	25,095,953
TOTAL LIABILITIES AND FUND BALANCES	$221,054,160	18,726,546	2,832,430	53,741	1,583,681	$244,250,558

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO FEBRUARY 28, 1983

			TWO MONTHS ENDING		TWELVE MONTHS ENDING	
	FEBRUARY 1982	FEBRUARY 1983	FEBRUARY 28 1982	FEBRUARY 28 1983	FEBRUARY 28 1982	FEBRUARY 28 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,619,388	$ 1,633,520	$ 3,247,027	$ 3,422,588	$21,299,324	$22,427,161
RENTAL INCOME	109,504	116,100	219,007	230,200	1,310,894	1,368,998
MISCELLANEOUS	1,419	2,679	6,890	5,948	44,812	29,959
INCOME FROM INVESTMENTS						
REVENUE FUND	6,939	3,402	11,024	6,124	67,163	48,413
SERIES A BOND INTEREST ACCOUNT	25,145	15,049	38,448	22,867	432,593	348,376
SERIES B BOND INTEREST ACCOUNT	824	691	1,736	691	156,398	116,922
GENERAL RESERVE ACCOUNT	140,738	196,012	283,658	314,291	1,609,851	1,893,626
REPLACEMENT RESERVE FUND	11,222	9,183	24,565	20,541	234,039	257,405
TOTAL REVENUE	1,915,179	1,976,636	3,832,355	4,023,250	25,155,074	26,490,860
OPERATING EXPENSES						
ADMINISTRATIVE	66,983	72,556	126,006	141,484	706,120	826,143
RETIREMENT	31,694	28,632	63,797	57,208	623,441	730,349
TOLL COLLECTION	136,474	141,461	274,721	311,842	1,633,546	1,834,434
POLICE PATROL	17,007	23,080	31,098	48,432	210,489	237,760
ENGINEERING AND MAINTENANCE	171,666	223,277	321,378	383,371	1,684,553	1,883,605
TOTAL OPERATING EXPENSES	423,824	489,006	817,000	942,337	4,858,149	5,512,291
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,491,355	$ 1,487,630	$ 3,015,355	$ 3,080,913	$ 20,296,925	$ 20,978,569
INTEREST REQUIREMENTS	793,916	793,916	1,587,833	1,587,833	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	187.85	187.38	189.90	194.03	213.05	220.20

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JANUARY 31, 1983	$ 23,698,835
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF FEBRUARY , 1983	1,487,630
	25,186,465
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 90,514
NET REVENUES - FEBRUARY 28, 1983	$ 25,095,951
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,278,096
REPLACEMENT RESERVE FUND	1,205,140
SINKING FUND:	
GENERAL RESERVE FUND	18,726,546
SERIES A BOND INTEREST ACCOUNT	2,832,430
SERIES B BOND INTEREST ACCOUNT	53,741
TOTAL AS ABOVE	$ 25,095,953

NOTE: (A) DURING MARCH, 1983 THE TRUSTEE WILL TRANSFER $1,708,362.56 AS FOLLOWS:

SERIES A BOND INTEREST ACCOUNT	$ 353,937.31
SERIES B BOND INTEREST ACCOUNT	1,354,425.25
TOTAL, AS ABOVE	$1,708,362.56

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF FEBRUARY, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,472,568	4,291,928
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,374	1,939
3	TRUCKS - FIVE OR MORE AXLES		61,036	67,757
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		38,184	85,078
6	TRUCKS - THREE AXLES		9,977	17,542
7	TRUCKS - FOUR AXLES		20,536	29,062
8	BUSES		27,636	45,526
9	TANDEM TRAILER COMBINATIONS		2,546	1,958
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			17,303
TOTAL			1,633,857	4,558,093
	TOLL REFUNDS AND ADJUSTMENTS	337		
TOTAL DEDUCTIONS			337	
TOTAL REVENUE			$1,633,520	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO FEBRUARY 28,1983

	MONTH OF FEBRUARY 1982		MONTH OF FEBRUARY 1983		TWO MONTHS ENDED FEBRUARY 1982		TWO MONTHS ENDED FEBRUARY 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,463,265	90.33	$ 1,473,942	90.21	$ 2,932,103	90.27	$ 3,091,429	90.29
COMMERCIAL VEHICLES	156,503	9.67	159,915	9.79	315,941	9.73	332,252	9.71
TOTALS	$ 1,619,768	100.00	$ 1,633,857	100.00	$ 3,248,044	100.00	$ 3,423,681	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,253,481	94.58	4,293,867	94.56	8,526,973	94.54	9,006,591	94.60
COMMERCIAL VEHICLES	243,611	5.42	246,923	5.44	491,638	5.46	513,585	5.40
TOTALS	4,497,092	100.00	4,540,790	100.00	9,018,611	100.00	9,520,176	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3440		.3432		.3438		.3432	
COMMERCIAL VEHICLES	.6424		.6476		.6426		.6469	
ALL VEHICLES	.3601		.3598		.3601		.3596	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 52,259		$ 52,640		$ 49,696		$ 52,397	
COMMERCIAL VEHICLES	5,589		5,711		5,354		5,631	
TOTALS	$ 57,848		$ 58,351		$ 55,050		$ 58,028	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - FEBRUARY 28, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	7.250%	3/03/83	$ 825,000	
50M US TREASURY BILLS		3/24/83	49,749	
50M US TREASURY BILLS		5/05/83	49,267	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 924,016
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
55M US TREASURY BILLS		6/30/83	$ 53,520	
CERTIFICATES OF DEPOSIT	7.500%	6/30/83	1,427,005	
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	185,758	
CERTIFICATES OF DEPOSIT	8.125%	6/30/83	1,140,617	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 2,806,900
SERIES B BOND INTEREST ACCOUNT				
55M US TREASURY BILLS		6/30/83	$ 53,570	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 53,570
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	7.500%	3/03/83	$ 7,495,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,486,046
		REPLACEMENT RESERVE FUND		
30M US TREASURY BILLS		3/10/83	$ 29,940	
355M US TREASURY BILLS		4/14/83	351,033	
210M US TREASURY BILLS		4/21/83	207,733	
965M US TREASURY BILLS		5/12/83	949,088	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,537,794

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MONTHLY REPORT

MARCH 1983

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MARCH 31, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,947,809	1,991		3,230	9,737	$ 1,962,767
INVESTMENTS	543,645	18,603,796	3,164,009	1,405,453	1,503,626	25,220,529
ACCRUED INTEREST ON INVESTMENTS	111	287,769	43,221	7,177		338,278
ACCOUNTS RECEIVABLE	206,259				500	206,759
INVENTORIES	46,202					46,202
PREPAID INSURANCE AND OTHER EXPENSES	179,146				15,594	194,740
DEPOSITS AND DEFERRED DEBITS	23,444					23,444
DUE FROM TURNPIKE REPLACEMENT RESERVE					188	188
DUE FROM TUNNEL REVENUE	354					354
DUE FROM EXTENSION REVENUE					31,721	31,721
DUE FROM EXTENSION REPLACEMENT RESERVE	82,169					82,169
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,029,139	18,893,556	3,207,230	1,415,860	1,561,366	$246,107,151
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 12,946				24,985	$ 37,931
ACCRUED EXPENSES AND PAYROLL	614,573				152,415	766,988
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					156,085	156,085
DEFERRED CREDITS	97,889					97,889
DUE TO TURNPIKE REVENUE	44,478					44,478
DUE TO TUNNEL REPLACEMENT RESERVE					614	614
DUE TO EXTENSION REVENUE					82,169	82,169
DUE TO EXTENSION REPLACEMENT RESERVE	31,721					31,721
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,224,025	18,893,556	3,207,230	1,415,860	1,145,098	26,885,769
TOTAL LIABILITIES AND FUND BALANCES	$221,029,139	18,893,556	3,207,230	1,415,860	1,561,366	$246,107,151

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO MARCH 31, 1983

			THREE MONTHS ENDING		TWELVE MONTHS ENDING	
	MARCH 1982	MARCH 1983	MARCH 31 1982	MARCH 31 1983	MARCH 31 1982	MARCH 31 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,906,682	$ 2,032,287	$ 5,153,710	$ 5,454,875	$21,415,983	$22,552,766
RENTAL INCOME	109,858	111,506	328,865	341,706	1,311,973	1,370,646
MISCELLANEOUS	1,577	1,036	8,467	6,983	44,218	29,418
INCOME FROM INVESTMENTS						
REVENUE FUND	4,990	4,517	16,014	10,640	66,904	47,940
SERIES A BOND INTEREST ACCOUNT	34,733	20,863	73,181	43,730	429,258	334,506
SERIES B BOND INTEREST ACCOUNT	10,355	7,693	12,090	8,384	158,099	114,260
GENERAL RESERVE ACCOUNT	155,410	167,010	439,068	481,301	1,647,732	1,905,226
REPLACEMENT RESERVE FUND	12,812	11,115	37,377	31,656	241,411	255,708
TOTAL REVENUE	2,236,417	2,356,027	6,068,772	6,379,275	25,315,578	26,610,470
OPERATING EXPENSES						
ADMINISTRATIVE	75,669	81,885	201,676	223,369	714,040	832,359
RETIREMENT	31,613	28,395	95,409	85,603	632,125	727,131
TOLL COLLECTION	153,208	160,992	427,928	472,834	1,648,065	1,842,217
POLICE PATROL	19,556	25,168	50,654	73,600	215,716	243,371
ENGINEERING AND MAINTENANCE	177,654	198,614	499,032	581,985	1,721,226	1,904,564
TOTAL OPERATING EXPENSES	457,700	495,054	1,274,699	1,437,391	4,931,172	5,549,642
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,778,717	$ 1,860,973	$ 4,794,073	$ 4,941,884	$ 20,384,406	$ 21,060,828
INTEREST REQUIREMENTS	793,916	793,916	2,381,750	2,381,750	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	224.04	234.40	201.28	207.49	213.96	221.06

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - FEBRUARY 28, 1983	$ 25,095,951
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF MARCH , 1983	1,860,973
	26,956,924
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 71,158
NET REVENUES - MARCH 31, 1983	$ 26,885,766
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,224,025
REPLACEMENT RESERVE FUND	1,145,098
SINKING FUND:	
GENERAL RESERVE FUND	18,893,556
SERIES A BOND INTEREST ACCOUNT	3,207,230
SERIES B BOND INTEREST ACCOUNT	1,415,860
TOTAL AS ABOVE	$ 26,885,769

NOTE: (A) DURING APRIL, 1983 THE TRUSTEE WILL TRANSFER $1,737,389.17 FROM THE REVENUE FUND AS FOLLOWS:

SERIES B BOND INTEREST ACCT.	$ 192,524.67
REPLACEMENT RESERVE FUND	1,544,864.50
TOTAL, AS ABOVE	$1,737,389.17

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,833,048	5,336,272
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,551	2,237
3	TRUCKS - FIVE OR MORE AXLES		76,230	84,213
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		47,529	105,849
6	TRUCKS - THREE AXLES		12,574	22,203
7	TRUCKS - FOUR AXLES		25,440	36,043
8	BUSES		33,640	55,341
9	TANDEM TRAILER COMBINATIONS		3,273	2,518
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,413
TOTAL			2,033,285	5,664,089
	TOLL REFUNDS AND ADJUSTMENTS	998		
TOTAL DEDUCTIONS			998	
TOTAL REVENUE			$2,032,287	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO MARCH 31,1983

	MONTH OF MARCH 1982		MONTH OF MARCH 1983		THREE MONTHS ENDED MARCH 1982		THREE MONTHS ENDED MARCH 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,718,956	90.10	$ 1,834,599	90.22	$ 4,651,059	90.21	$ 4,926,028	90.27
COMMERCIAL VEHICLES	188,744	9.90	198,686	9.78	504,685	9.79	530,938	9.73
TOTALS	$ 1,907,700	100.00	$ 2,033,285	100.00	$ 5,155,744	100.00	$ 5,456,966	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,996,711	94.46	5,338,509	94.57	13,523,684	94.51	14,345,100	94.59
COMMERCIAL VEHICLES	292,887	5.54	306,167	5.43	784,525	5.49	819,752	5.41
TOTALS	5,289,598	100.00	5,644,676	100.00	14,308,209	100.00	15,164,852	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3440		.3436		.3439		.3433	
COMMERCIAL VEHICLES	.6444		.6489		.6433		.6476	
ALL VEHICLES	.3606		.3602		.3603		.3598	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 55,450		$ 59,180		$ 51,678		$ 54,733	
COMMERCIAL VEHICLES	6,088		6,409		5,607		5,899	
TOTALS	$ 61,538		$ 65,589		$ 57,285		$ 60,632	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MARCH 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	9.000%	4/01/83	$ 445,000	
50M US TREASURY BILLS		5/05/83	49,617	
50M US TREASURY BILLS		6/23/83	49,028	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 543,645
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.125%	6/30/83	$ 1,140,617	
CERTIFICATES OF DEPOSIT	7.500%	6/30/83	1,427,005	
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	356,734	
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	185,758	
55M US TREASURY BILLS		6/30/83	53,896	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,010
SERIES B BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	$ 1,312,342	
40M US TREASURY BILLS		6/30/83	39,178	
55M US TREASURY BILLS		6/30/83	53,933	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,405,453
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	9.000%	4/01/83	$ 5,615,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,603,796
		REPLACEMENT RESERVE FUND		
325M US TREASURY BILLS		4/14/83	$ 323,927	
200M US TREASURY BILLS		4/21/83	199,153	
965M US TREASURY BILLS		5/12/83	955,939	
25M US TREASURY BILLS		6/09/83	24,607	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 1,503,626

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - APRIL 30, 1983

	REVENUE FUND	S I N K I N G F U N D RESERVE ACCOUNT	SERIES A INTEREST	SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,007,446	4,998		3,230	3,184	$ 2,018,858
INVESTMENTS	239,334	18,638,796	3,164,373	1,598,600	2,973,149	26,614,252
ACCRUED INTEREST ON INVESTMENTS	59	428,057	63,500	16,760		508,376
ACCOUNTS RECEIVABLE	326,142				500	326,642
INVENTORIES	44,848					44,848
PREPAID INSURANCE AND OTHER EXPENSES	258,454				21,735	280,189
DEPOSITS AND DEFERRED DEBITS	24,162					24,162
DUE FROM EXTENSION REVENUE					36,356	36,356
DUE FROM EXTENSION REPLACEMENT RESERVE	27,276					27,276
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$220,927,721	19,071,851	3,227,873	1,618,590	3,034,924	$247,880,959
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 3,601				14,768	$ 18,369
ACCRUED EXPENSES AND PAYROLL	603,239				165,000	768,239
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					156,085	156,085
DEFERRED CREDITS	89,286					89,286
DUE TO TURNPIKE REVENUE	8,265					8,265
DUE TO TURNPIKE REPLACEMENT RESERVE					7,750	7,750
DUE TO EXTENSION REVENUE					27,276	27,276
DUE TO EXTENSION REPLACEMENT RESERVE	36,356					36,356
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,183,467	19,071,851	3,227,873	1,618,590	2,664,045	28,765,826
TOTAL LIABILITIES AND FUND BALANCES	$220,927,721	19,071,851	3,227,873	1,618,590	3,034,924	$247,880,959

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO APRIL 30, 1983

			FOUR MONTHS ENDING		TWELVE MONTHS ENDING	
	APRIL 1982	APRIL 1983	APRIL 30 1982	APRIL 30 1983	APRIL 30 1982	APRIL 30 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,826,657	$ 1,966,773	$ 6,980,366	$ 7,421,648	$21,449,871	$22,692,882
RENTAL INCOME	109,857	119,840	438,723	461,546	1,312,801	1,380,629
MISCELLANEOUS	2,458	1,155	10,925	8,138	44,284	28,114
INCOME FROM INVESTMENTS						
REVENUE FUND	4,205	2,495	20,219	13,136	65,743	46,230
SERIES A BOND INTEREST ACCOUNT	35,020	20,643	108,201	64,373	425,286	320,129
SERIES B BOND INTEREST ACCOUNT	16,827	10,206	28,917	18,590	157,364	107,639
GENERAL RESERVE ACCOUNT	153,157	178,294	592,225	659,595	1,691,384	1,930,363
REPLACEMENT RESERVE FUND	20,701	18,417	58,078	50,073	250,467	253,424
TOTAL REVENUE	2,168,882	2,317,823	8,237,654	8,697,099	25,397,200	26,759,410
OPERATING EXPENSES						
ADMINISTRATIVE	63,306	65,093	264,982	288,462	717,498	834,146
RETIREMENT	31,154	28,352	126,564	113,954	640,363	724,328
TOLL COLLECTION	136,354	142,779	564,282	615,612	1,666,574	1,848,642
POLICE PATROL	17,916	21,358	68,569	94,958	218,220	246,814
ENGINEERING AND MAINTENANCE	166,477	135,849	665,509	717,834	1,774,617	1,873,937
TOTAL OPERATING EXPENSES	415,207	393,431	1,689,906	1,830,820	5,017,272	5,527,867
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,753,675	$ 1,924,392	$ 6,547,748	$ 6,866,279	$ 20,379,928	$ 21,231,543
INTEREST REQUIREMENTS	793,916	793,916	3,175,666	3,175,666	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	220.89	242.39	206.18	216.22	213.92	222.86

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MARCH 31, 1983	$ 26,885,766
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF APRIL , 1983	1,924,392
	28,810,158
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 44,334
NET REVENUES - APRIL 30, 1983	$ 28,765,824
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,183,467
REPLACEMENT RESERVE FUND	2,664,045
SINKING FUND:	
GENERAL RESERVE FUND	19,071,851
SERIES A BOND INTEREST ACCOUNT	3,227,873
SERIES B BOND INTEREST ACCOUNT	1,618,590
TOTAL AS ABOVE	$ 28,765,826

NOTE: (A) DURING MAY, 1983 THE TRUSTEE WILL TRANSFER $1,352,253.13 FROM THE REVENUE FUND AS FOLLOWS:

REPLACEMENT RESERVE FUND	$ 955,135.50
TURNPIKE REDEMPTION-1954 SERIES	372,297.78
TURNPIKE REDEMPTION-1968 SERIES	24,819.85
TOTAL, AS ABOVE	$1,352,253.13

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,781,147	5,184,952
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		2,325	3,341
3	TRUCKS - FIVE OR MORE AXLES		69,012	76,163
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,631	99,455
6	TRUCKS - THREE AXLES		11,860	20,956
7	TRUCKS - FOUR AXLES		23,606	33,442
8	BUSES		32,728	53,741
9	TANDEM TRAILER COMBINATIONS		3,039	2,338
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			18,044
TOTAL			1,968,348	5,492,432
	TOLL REFUNDS AND ADJUSTMENTS	1,574		
TOTAL DEDUCTIONS			1,574	
TOTAL REVENUE			$1,966,774	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO APRIL 30,1983

	MONTH OF APRIL 1982		MONTH OF APRIL 1983		FOUR MONTHS ENDED APRIL 1982		FOUR MONTHS ENDED APRIL 1983	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,652,614	90.41	$ 1,783,472	90.60	$ 6,303,673	90.26	$ 6,709,500	90.35
COMMERCIAL VEHICLES	175,176	9.59	184,876	9.40	679,861	9.74	715,814	9.65
TOTALS	$ 1,827,790	100.00	$ 1,968,348	100.00	$ 6,983,534	100.00	$ 7,425,314	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,801,585	94.62	5,188,293	94.77	18,325,269	94.54	19,533,393	94.64
COMMERCIAL VEHICLES	272,739	5.38	286,095	5.23	1,057,264	5.46	1,105,847	5.36
TOTALS	5,074,324	100.00	5,474,388	100.00	19,382,533	100.00	20,639,240	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3441		.3437		.3439		.3434	
COMMERCIAL VEHICLES	.6422		.6462		.6430		.6472	
ALL VEHICLES	.3602		.3595		.3603		.3597	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 55,087		$ 59,449		$ 52,530		$ 55,912	
COMMERCIAL VEHICLES	5,839		6,162		5,665		5,965	
TOTALS	$ 60,926		$ 65,611		$ 58,195		$ 61,877	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - APRIL 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
50M US TREASURY BILLS		5/05/83	$ 49,955	
REPURCHASE AGREEMENT	7.625%	5/05/83	140,000	
50M US TREASURY BILLS		6/23/83	49,379	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 239,334
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	$ 356,734	
55M US TREASURY BILLS		6/30/83	54,260	
CERTIFICATES OF DEPOSIT	8.125%	6/30/83	1,140,617	
CERTIFICATES OF DEPOSIT	7.500%	6/30/83	1,427,005	
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	185,758	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,374
SERIES B BOND INTEREST ACCOUNT				
55M US TREASURY BILLS		6/30/83	$ 54,285	
40M US TREASURY BILLS		6/30/83	39,449	
CERTIFICATES OF DEPOSIT	8.250%	6/30/83	192,525	
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	1,312,342	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,598,601
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	7.875%	5/05/83	$ 5,650,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES *	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,638,796
		REPLACEMENT RESERVE FUND		
965M US TREASURY BILLS		5/12/83	$ 962,569	
25M US TREASURY BILLS		6/09/83	24,778	
1775M US TREASURY BILLS		7/14/83	1,745,229	
245M US TREASURY BILLS		7/21/83	240,573	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 2,973,149

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MONTHLY REPORT

MAY 1983

BOSTON EXTENSION

MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - MAY 31, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,115,487	39		3,230	2,409	$ 2,121,165
INVESTMENTS	399,027	18,783,796	3,164,749	1,599,243	3,778,018	27,724,833
ACCRUED INTEREST ON INVESTMENTS	318	450,429	84,455	27,027		562,229
ACCOUNTS RECEIVABLE	402,313				250	402,563
INVENTORIES	48,091					48,091
PREPAID INSURANCE AND OTHER EXPENSES	231,893				14,117	246,010
DEPOSITS AND DEFERRED DEBITS	24,162					24,162
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					41,838	41,838
DUE FROM EXTENSION REPLACEMENT RESERVE	46,676					46,676
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,267,967	19,234,264	3,249,204	1,629,500	3,838,792	$249,219,727
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 99,178				4,543	$ 103,721
ACCRUED EXPENSES AND PAYROLL	488,765				163,237	652,002
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					104,551	104,551
DEFERRED CREDITS	78,578					78,578
DUE TO TURNPIKE REVENUE	29,860					29,860
DUE TO TURNPIKE REPLACEMENT RESERVE					7,750	7,750
DUE TO EXTENSION REVENUE					46,676	46,676
DUE TO EXTENSION REPLACEMENT RESERVE	41,838					41,838
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,526,241	19,234,264	3,249,204	1,629,500	3,512,035	30,151,244
TOTAL LIABILITIES AND FUND BALANCES	$221,267,967	19,234,264	3,249,204	1,629,500	3,838,792	$249,219,727

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO MAY 31, 1983

			FIVE MONTHS ENDING		TWELVE MONTHS ENDING	
	MAY 1982	MAY 1983	MAY 31 1982	MAY 31 1983	MAY 31 1982	MAY 31 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,924,011	$ 2,031,085	$ 8,904,378	$ 9,452,733	$21,548,755	$22,799,956
RENTAL INCOME	109,958	117,173	548,680	578,719	1,313,856	1,387,844
MISCELLANEOUS	1,891	1,886	12,816	10,024	42,982	28,109
INCOME FROM INVESTMENTS						
REVENUE FUND	4,627	3,100	24,846	16,236	65,811	44,703
SERIES A BOND INTEREST ACCOUNT	36,187	21,331	144,388	85,705	422,481	305,273
SERIES B BOND INTEREST ACCOUNT	18,610	10,910	47,527	29,500	155,964	99,939
GENERAL RESERVE ACCOUNT	158,409	162,413	750,634	822,008	1,706,977	1,934,367
REPLACEMENT RESERVE FUND	32,428	17,100	90,505	67,173	255,195	238,096
TOTAL REVENUE	2,286,121	2,364,998	10,523,774	11,062,098	25,512,021	26,838,287
OPERATING EXPENSES						
ADMINISTRATIVE	63,456	66,341	328,438	354,803	722,739	837,031
RETIREMENT	31,599	28,404	158,162	142,358	649,047	721,133
TOLL COLLECTION	130,895	162,275	695,177	777,887	1,676,497	1,880,022
POLICE PATROL	16,096	18,839	84,665	113,797	220,246	249,557
ENGINEERING AND MAINTENANCE	125,515	182,359	791,024	900,193	1,791,856	1,930,781
TOTAL OPERATING EXPENSES	367,561	458,218	2,057,466	2,289,038	5,060,385	5,618,524
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,918,560	$ 1,906,780	$ 8,466,308	$ 8,773,060	$ 20,451,636	$ 21,219,763
INTEREST REQUIREMENTS	793,916	793,916	3,969,583	3,969,583	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	241.66	240.17	213.28	221.01	214.67	222.73

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - APRIL 30, 1983		$ 28,765,824
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF MAY, 1983		1,906,780
		30,672,604
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 124,245	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	397,118	
		521,363
NET REVENUES - MAY 31, 1983		$ 30,151,241

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,526,241
REPLACEMENT RESERVE FUND	3,512,035
SINKING FUND:	
GENERAL RESERVE FUND	19,234,264
SERIES A BOND INTEREST ACCOUNT	3,249,204
SERIES B BOND INTEREST ACCOUNT	1,629,500
TOTAL AS ABOVE	$ 30,151,244

NOTE: (A) DURING JUNE, 1983 THE TRUSTEE WILL TRANSFER $1,525,126.13 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION-1954 ACCT	$1,429,805.74
TURNPIKE REDEMPTION-1968 ACCT	95,320.39
TOTAL, AS ABOVE	$1,525,126.13

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,832,282	5,337,225
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,103	6,013
3	TRUCKS - FIVE OR MORE AXLES		72,798	79,839
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		47,061	104,793
6	TRUCKS - THREE AXLES		12,286	21,619
7	TRUCKS - FOUR AXLES		24,047	34,020
8	BUSES		35,266	57,969
9	TANDEM TRAILER COMBINATIONS		3,016	2,320
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			19,886
TOTAL			2,030,859	5,663,684
	TOLL REFUNDS AND ADJUSTMENTS	225		
TOTAL DEDUCTIONS			225	
TOTAL REVENUE			$2,031,084	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO MAY 31,1983

	MONTH OF MAY 1982		MONTH OF MAY 1983		FIVE MONTHS ENDED MAY 1982		FIVE MONTHS ENDED MAY 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,741,999	90.51	$ 1,836,385	90.42	$ 8,045,672	90.31	$ 8,545,885	90.37
COMMERCIAL VEHICLES	182,636	9.49	194,474	9.58	862,497	9.69	910,288	9.63
TOTALS	$ 1,924,635	100.00	$ 2,030,859	100.00	$ 8,908,169	100.00	$ 9,456,173	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	5,058,636	94.68	5,343,238	94.67	23,383,905	94.57	24,876,631	94.64
COMMERCIAL VEHICLES	283,994	5.32	300,560	5.33	1,341,258	5.43	1,406,407	5.36
TOTALS	5,342,630	100.00	5,643,798	100.00	24,725,163	100.00	26,283,038	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3443		.3436		.3440		.3435	
COMMERCIAL VEHICLES	.6430		.6470		.6430		.6472	
ALL VEHICLES	.3602		.3598		.3602		.3597	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 56,193		$ 59,238		$ 53,282		$ 56,595	
COMMERCIAL VEHICLES	5,891		6,273		5,711		6,028	
TOTALS	$ 62,084		$ 65,511		$ 58,993		$ 62,623	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - MAY 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	7.625%	6/02/83	$ 300,000	
50M US TREASURY BILLS		6/23/83	49,742	
50M US TREASURY BILLS		8/04/83	49,285	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 399,027
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.125%	6/30/83	$ 1,140,617	
CERTIFICATES OF DEPOSIT	7.500%	6/30/83	1,427,005	
55M US TREASURY BILLS		6/30/83	54,636	
CERTIFICATES OF DEPOSIT	8.375%	6/30/83	185,758	
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	356,734	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,164,750
SERIES B BOND INTEREST ACCOUNT				
55M US TREASURY BILLS		6/30/83	$ 54,648	
CERTIFICATES OF DEPOSIT	7.875%	6/30/83	1,312,342	
CERTIFICATES OF DEPOSIT	8.250%	6/30/83	192,525	
40M US TREASURY BILLS		6/30/83	39,729	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,599,244
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.000%	6/09/83	$ 5,795,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$18,783,796
		REPLACEMENT RESERVE FUND		
25M US TREASURY BILLS		6/09/83	$ 24,955	
1740M US TREASURY BILLS		7/14/83	1,723,288	
245M US TREASURY BILLS		7/21/83	242,267	
1825M US TREASURY BILLS		8/11/83	1,787,508	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 3,778,018

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MONTHLY REPORT

JUNE 1983

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - JUNE 30, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,143,524	1,146		39,816	3,224	$ 2,187,710
CASH - PAYING AGENT			3,163,500	1,600,000		4,763,500
INVESTMENTS	164,620	19,193,796	105,715		3,633,634	23,097,765
ACCRUED INTEREST ON INVESTMENTS	26	208,163	26			208,215
ACCOUNTS RECEIVABLE	538,921					538,921
INVENTORIES	46,094					46,094
PREPAID INSURANCE AND OTHER EXPENSES	205,132				72,307	277,439
DEPOSITS AND DEFERRED DEBITS	24,162					24,162
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					51,237	51,237
DUE FROM EXTENSION REPLACEMENT RESERVE	70,917					70,917
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,193,396	19,403,105	3,269,241	1,639,816	3,762,562	$249,268,120
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 16,551				15,285	$ 31,836
ACCRUED EXPENSES AND PAYROLL	319,922				165,545	485,467
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					89,538	89,538
DEFERRED CREDITS	93,608					93,608
DUE TO TURNPIKE REVENUE	38,850					38,850
DUE TO TURNPIKE REPLACEMENT RESERVE					7,750	7,750
DUE TO EXTENSION REVENUE					70,917	70,917
DUE TO EXTENSION REPLACEMENT RESERVE	51,237					51,237
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,669,721	19,403,105	3,269,241	1,639,816	3,413,527	30,395,410
TOTAL LIABILITIES AND FUND BALANCES	$221,193,396	19,403,105	3,269,241	1,639,816	3,762,562	$249,268,120

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JUNE 30, 1983

			SIX MONTHS ENDING		TWELVE MONTHS ENDING	
	JUNE 1982	JUNE 1983	JUNE 30 1982	JUNE 30 1983	JUNE 30 1982	JUNE 30 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,936,787	$ 2,054,875	$10,841,165	$11,507,608	$21,666,767	$22,918,044
RENTAL INCOME	113,225	116,173	661,905	694,892	1,318,177	1,390,792
MISCELLANEOUS	3,074	1,843	15,890	11,867	42,799	26,878
INCOME FROM INVESTMENTS						
REVENUE FUND	5,044	2,816	29,890	19,052	65,177	42,476
SERIES A BOND INTEREST ACCOUNT	33,811	20,037	176,199	165,741	415,667	291,499
SERIES B BOND INTEREST ACCOUNT	17,389	10,316	64,916	39,816	153,505	92,866
GENERAL RESERVE ACCOUNT	153,566	168,841	904,219	990,849	1,750,678	1,949,622
REPLACEMENT RESERVE FUND	32,898	30,134	123,403	97,307	257,728	235,333
TOTAL REVENUE	2,295,814	2,405,035	12,619,587	13,467,132	25,670,498	26,947,510
OPERATING EXPENSES						
ADMINISTRATIVE	77,129	81,856	405,566	436,660	729,947	841,758
RETIREMENT	31,609	28,674	189,771	171,032	657,733	718,199
TOLL COLLECTION	169,780	198,674	864,957	976,561	1,686,641	1,908,916
POLICE PATROL	22,370	27,649	107,035	141,446	221,165	254,836
ENGINEERING AND MAINTENANCE	177,917	170,248	968,941	1,070,441	1,819,618	1,923,112
TOTAL OPERATING EXPENSES	478,805	507,101	2,536,270	2,796,140	5,115,104	5,646,821
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,817,009	$ 1,897,934	$ 10,283,317	$ 10,670,992	$ 20,555,394	$ 21,300,689
INTEREST REQUIREMENTS	793,916	793,916	4,763,500	4,763,500	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	228.87	239.06	215.88	224.02	215.76	223.58

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MAY 31, 1983		$ 30,151,241
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF JUNE , 1983		1,897,934
		32,049,175
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 128,642	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,525,126	
		1,653,768
NET REVENUES - JUNE 30, 1983		$ 30,395,407

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,669,721
REPLACEMENT RESERVE FUND	3,413,527
SINKING FUND:	
GENERAL RESERVE FUND	19,403,105
SERIES A BOND INTEREST ACCOUNT	3,269,241
SERIES B BOND INTEREST ACCOUNT	1,639,816
TOTAL AS ABOVE	$ 30,395,410

NOTE: (A) DURING JULY, 1963 THE TRUSTEE WILL TRANSFER $1,487,368.66 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

(B) DURING JUNE, 1983 $1,525,126.13 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,843,136	5,367,062
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,029	5,904
3	TRUCKS - FIVE OR MORE AXLES		80,693	88,375
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		49,721	110,993
6	TRUCKS - THREE AXLES		14,625	25,489
7	TRUCKS - FOUR AXLES		25,684	36,490
8	BUSES		34,810	56,945
9	TANDEM TRAILER COMBINATIONS		3,520	2,708
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			19,541
TOTAL			2,056,218	5,713,507
	TOLL REFUNDS AND ADJUSTMENTS	1,343		
TOTAL DEDUCTIONS			1,343	
TOTAL REVENUE			$2,054,875	

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO JUNE 30,1983

	MONTH OF JUNE 1982		MONTH OF JUNE 1983		SIX MONTHS ENDED JUNE 1982		SIX MONTHS ENDED JUNE 1983	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,744,806	90.05	$ 1,847,165	89.83	$ 9,790,478	90.27	$ 10,393,050	90.27
COMMERCIAL VEHICLES	192,602	9.95	209,053	10.17	1,055,099	9.73	1,119,341	9.73
TOTALS	$ 1,937,408	100.00	$ 2,056,218	100.00	$ 10,845,577	100.00	$ 11,512,391	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	5,071,499	94.43	5,372,966	94.36	28,455,404	94.55	30,249,597	94.59
COMMERCIAL VEHICLES	298,626	5.57	321,000	5.64	1,639,884	5.45	1,727,407	5.41
TOTALS	5,370,125	100.00	5,693,966	100.00	30,095,288	100.00	31,977,004	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3440		.3437		.3440		.3435	
COMMERCIAL VEHICLES	.6449		.6512		.6433		.6479	
ALL VEHICLES	.3607		.3611		.3603		.3600	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 56,160		$ 61,572		$ 54,091		$ 57,420	
COMMERCIAL VEHICLES	6,420		6,968		5,829		6,184	
TOTALS	$ 64,580		$ 68,540		$ 59,920		$ 63,604	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - JUNE 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	8.000%	7/07/83	$ 115,000	
50M US TREASURY BILLS		8/04/83	49,620	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 164,620
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	$ 105,715	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 105,715
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.500%	7/07/83	$ 6,205,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,193,796
		REPLACEMENT RESERVE FUND		
1570M US TREASURY BILLS		7/14/83	$ 1,562,056	
245M US TREASURY BILLS		7/21/83	243,907	
1825M US TREASURY BILLS		8/11/83	1,808,108	
20M US TREASURY BILLS		9/08/83	19,563	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 3,633,634

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MONTHLY REPORT

JULY 1983

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - JULY 31, 1983

		SINKING FUND				
	REVENUE FUND	RESERVE ACCOUNT	SERIES A INTEREST	SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 1,966,810	2,720	39,123	6,350	2,570	$ 2,017,573
INVESTMENTS	269,966	19,233,796	1,553,961	33,466	3,562,761	24,653,950
ACCRUED INTEREST ON INVESTMENTS	154	330,919	9,980			341,053
ACCOUNTS RECEIVABLE	634,485					634,485
INVENTORIES	44,795					44,795
PREPAID INSURANCE AND OTHER EXPENSES	178,771				65,687	244,458
DEPOSITS AND DEFERRED DEBITS	24,162					24,162
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					51,237	51,237
DUE FROM EXTENSION REPLACEMENT RESERVE	88,389					88,389
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,207,532	19,567,435	1,603,064	39,816	3,684,415	$246,102,262
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				864	$ 864
ACCRUED EXPENSES AND PAYROLL	244,914				168,151	413,065
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					98,233	98,233
DEFERRED CREDITS	86,065					86,065
DUE TO TURNPIKE REVENUE	31,261					31,261
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO EXTENSION REVENUE					88,389	88,389
DUE TO EXTENSION REPLACEMENT RESERVE	51,237					51,237
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,790,548	19,567,435	1,603,064	39,816	3,308,347	27,309,210
TOTAL LIABILITIES AND FUND BALANCES	$221,207,532	19,567,435	1,603,064	39,816	3,684,415	$246,102,262

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JULY 31, 1983

			SEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	JULY 1982	JULY 1983	JULY 31 1982	JULY 31 1983	JULY 31 1982	JULY 31 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,827,762	$ 1,924,281	$12,668,927	$13,431,889	$21,742,282	$23,014,563
RENTAL INCOME	114,624	116,173	776,530	811,065	1,323,748	1,392,341
MISCELLANECUS	2,815	2,793	18,705	14,660	42,230	26,856
INCOME FROM INVESTMENTS						
REVENUE FUND	4,703	2,311	34,592	21,363	62,227	40,084
SERIES A BOND INTEREST ACCOUNT	17,690	9,954	195,889	115,695	413,273	283,763
SERIES B BOND INTEREST ACCOUNT	752		65,668	39,816	153,579	92,114
GENERAL RESERVE ACCOUNT	160,357	164,331	1,064,576	1,155,180	1,782,810	1,953,597
REPLACEMENT RESERVE FUND	32,697	30,770	156,100	128,077	250,966	233,406
TOTAL REVENUE	2,161,400	2,250,613	14,980,987	15,717,745	25,771,115	27,036,724
OPERATING EXPENSES						
ADMINISTRATIVE	66,432	73,074	471,998	509,733	752,221	848,400
RETIREMENT	31,457	28,466	221,228	199,499	646,268	715,208
TOLL COLLECTION	146,187	150,914	1,011,144	1,127,474	1,710,866	1,913,643
POLICE PATROL	16,638	21,201	123,673	162,646	215,090	259,399
ENGINEERING AND MAINTENANCE	127,711	163,709	1,096,652	1,234,150	1,817,833	1,959,110
TOTAL OPERATING EXPENSES	388,425	437,364	2,924,695	3,233,502	5,142,278	5,695,760
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,772,975	$ 1,813,249	$ 12,056,292	$ 12,484,243	$ 20,628,837	$ 21,340,964
INTEREST REQUIREMENTS	793,916	793,916	5,557,416	5,557,416	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	223.32	228.39	216.94	224.64	216.53	224.01

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JUNE 30, 1983		$ 30,395,407
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF JULY, 1983		1,813,249
		32,208,656
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 135,950	
BOND INTEREST PAYMENT - JULY, 1983	4,763,500	
		4,899,450
NET REVENUES - JULY 31, 1983		$ 27,309,206
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,790,548
REPLACEMENT RESERVE FUND		3,308,347
SINKING FUND:		
GENEPAL RESERVE FUND		19,567,435
SERIES A BOND INTEREST ACCOUNT		1,603,064
SERIES B BOND INTEREST ACCOUNT		39,816
TOTAL AS ABOVE		$ 27,309,210

NOTE: (A) DURING AUGUST, 1983 THE TRUSTEE WILL TRANSFER $1,342,387.44 FROM THE REVENUE FUND TO THE SERIES A BOND INTEREST ACCOUNT.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION CF TOLL REVENUE

MONTH OF JULY, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENEER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,731,714	5,027,810
2	PASSENEER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,651	6,778
3	TRLCKS - FIVE OR MORE AXLES		74,193	81,451
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		44,814	99,900
6	TRLCKS - THREE AXLES		13,125	23,009
7	TRUCKS - FOUR AXLES		22,785	32,339
8	BUSES		31,812	51,756
9	TANDEM TRAILER COMBINATIONS		2,971	2,286
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			20,254
TOTAL			1,926,065	5,345,583
	TOLL REFUNDS AND ADJUSTMENTS	1,785		
TOTAL DEDUCTIONS			1,785	
TOTAL REVENUE			$1,924,280	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO JULY 31,1983

	MONTH OF		MONTH OF		SEVEN MONTHS ENDED		SEVEN MONTHS ENDED	
	JULY 1982		JULY 1983		JULY 1982		JULY 1983	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,650,981	90.25	$ 1,736,365	90.15	$ 11,441,459	90.26	$ 12,129,415	90.25
COMMERCIAL VEHICLES	178,268	9.75	189,700	9.85	1,233,367	9.74	1,309,041	9.75
TOTALS	$ 1,829,249	100.00	$ 1,926,065	100.00	$ 12,674,826	100.00	$ 13,438,456	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,783,276	94.54	5,034,588	94.54	33,238,680	94.54	35,284,185	94.58
COMMERCIAL VEHICLES	276,124	5.46	290,741	5.46	1,916,008	5.46	2,018,148	5.42
TOTALS	5,059,400	100.00	5,325,329	100.00	35,154,688	100.00	37,302,333	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3451		.3448		.3442		.3437	
COMMERCIAL VEHICLES	.6456		.6524		.6437		.6486	
ALL VEHICLES	.3615		.3616		.3605		.3602	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 53,257		$ 56,011		$ 53,969		$ 57,214	
COMMERCIAL VEHICLES	5,750		6,119		5,817		6,174	
TOTALS	$ 59,007		$ 62,130		$ 59,786		$ 63,388	

BOSTON EXTENSION

INVESTMENT IN SECURITIES - JULY 31, 1983

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND				
REPURCHASE AGREEMENT	8.375%	8/04/83	$ 220,000	
50M US TREASURY BILLS		8/04/83	49,966	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 269,966
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	9.500%	12/30/83	$ 1,448,246	
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	105,715	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 1,553,961
SERIES B BOND INTEREST ACCOUNT				
35M US TREASURY BILLS		12/29/83	$ 33,466	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 33,466
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.625%	8/04/83	$ 6,245,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,233,796
REPLACEMENT RESERVE FUND				
1825M US TREASURY BILLS		8/11/83	$ 1,820,880	
20M US TREASURY BILLS		9/08/83	19,818	
1550M US TREASURY BILLS		10/13/83	1,565,330	
160M US TREASURY BILLS		10/20/83	156,733	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 3,562,761

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MONTHLY REPORT

AUGUST 1983

BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - AUGUST 31, 1983

		S I N K I N G F U N D				
	REVENUE FUND	RESERVE ACCOUNT	SERIES A INTEREST	SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,101,900	1,521		6,350	7,330	$ 2,117,101
INVESTMENTS	1,027,634	19,423,796	2,935,471	33,992	3,306,043	26,726,936
ACCRUED INTEREST ON INVESTMENTS	1,447	334,686	30,049			366,182
ACCOUNTS RECEIVABLE	115,990					115,990
INVENTORIES	46,660					46,660
PREPAID INSURANCE AND OTHER EXPENSES	152,410				63,869	216,279
DEPOSITS AND DEFERRED DEBITS	34,130					34,130
DUE FROM TURNPIKE REVENUE	1,306					1,306
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					57,415	57,415
DUE FROM EXTENSION REPLACEMENT RESERVE	124,595					124,595
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,606,072	19,760,003	2,965,520	40,342	3,436,817	$247,808,754
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				18,255	$ 18,255
ACCRUED EXPENSES AND PAYROLL	302,369				167,245	469,614
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					106,761	106,761
DEFERRED CREDITS	73,441					73,441
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO EXTENSION REVENUE					124,595	124,595
DUE TO EXTENSION REPLACEMENT RESERVE	57,415					57,415
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	3,169,340	19,760,003	2,965,520	40,342	2,999,530	28,934,735
TOTAL LIABILITIES AND FUND BALANCES	$221,606,072	19,760,003	2,965,520	40,342	3,436,817	$247,808,754

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO AUGUST 31, 1983

			EIGHT MONTHS ENDING		TWELVE MONTHS ENDING	
	AUGUST 1982	AUGUST 1983	AUGUST 31 1982	AUGUST 31 1983	AUGUST 31 1982	AUGUST 31 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,902,034	$ 2,054,925	$14,570,961	$15,486,814	$21,852,932	$23,167,453
RENTAL INCOME	115,877	116,173	892,406	927,238	1,330,421	1,392,637
MISCELLANEOUS	2,316	2,123	21,022	16,783	40,760	26,662
INCOME FROM INVESTMENTS						
REVENUE FUND	6,191	3,986	40,783	25,349	60,177	37,879
SERIES A BOND INTEREST ACCOUNT	32,674	20,069	228,562	135,764	404,721	271,158
SERIES B BOND INTEREST ACCOUNT	1,163	526	66,831	40,342	153,023	91,478
GENERAL RESERVE ACCOUNT	160,353	192,567	1,224,929	1,347,747	1,814,741	1,985,810
REPLACEMENT RESERVE FUND	29,825	26,820	185,925	154,897	236,179	230,400
TOTAL REVENUE	2,250,433	2,417,189	17,231,419	18,134,934	25,892,954	27,203,477
OPERATING EXPENSES						
ADMINISTRATIVE	83,188	76,818	555,186	586,552	775,044	842,031
RETIREMENT	31,450	68,493	252,677	267,991	634,796	752,252
TOLL COLLECTION	139,258	140,738	1,150,401	1,268,212	1,722,735	1,915,123
POLICE PATROL	14,695	24,574	138,368	187,220	207,924	269,277
ENGINEERING AND MAINTENANCE	128,522	145,406	1,225,174	1,379,556	1,827,121	1,975,994
TOTAL OPERATING EXPENSES	397,113	456,029	3,321,806	3,689,531	5,167,620	5,754,677
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,853,320	$ 1,961,160	$ 13,909,613	$ 14,445,403	$ 20,725,334	$ 21,448,800
INTEREST REQUIREMENTS	793,916	793,916	6,351,333	6,351,333	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	233.44	247.02	219.00	227.44	217.54	225.14

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JULY 31, 1983	$ 27,309,206
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF AUGUST, 1983	1,961,160
	29,270,366
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	$ 335,636
NET REVENUES - AUGUST 31, 1983	$ 28,934,730
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 3,169,340
REPLACEMENT RESERVE FUND	2,999,530
SINKING FUND:	
GENERAL RESERVE FUND	19,760,003
SERIES A BOND INTEREST ACCOUNT	2,965,520
SERIES B BOND INTEREST ACCOUNT	40,342
TOTAL AS ABOVE	$ 28,934,735

NOTE: (A) DURING SEPTEMBER, 1983 THE TRUSTEE WILL TRANSFER $2,236,148.10 FROM THE REVENUE FUND AS FOLLOWS:

SERIES A BOND INTEREST ACCT	$ 228,028.84
SERIES B BOND INTEREST ACCT	1,560,184.23
TURNPIKE REDEMPTION-1954 SERIES	419,939.09
TURNPIKE REDEMPTION-1968 SERIES	27,995.94
TOTAL, AS ABOVE	$2,236,148.10

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,840,127	5,342,659
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		5,125	7,516
3	TRUCKS - FIVE OR MORE AXLES		82,151	90,452
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		51,334	114,806
6	TRUCKS - THREE AXLES		14,604	25,703
7	TRUCKS - FOUR AXLES		26,261	37,257
8	BUSES		33,142	53,888
9	TANDEM TRAILER COMBINATIONS		3,312	2,547
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			22,441
TOTAL			2,056,056	5,697,269
	TOLL REFUNDS AND ADJUSTMENTS	1,130		
TOTAL DEDUCTIONS			1,130	
TOTAL REVENUE			$2,054,926	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO AUGUST 31,1983

	MONTH OF AUGUST 1982		MONTH OF AUGUST 1983		EIGHT MONTHS ENDED AUGUST 1982		EIGHT MONTHS ENDED AUGUST 1983	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 1,714,693	90.10	$ 1,845,252	89.74	$ 13,156,152	90.24	$ 13,974,667	90.19
COMMERCIAL VEHICLES	188,315	9.90	210,804	10.26	1,421,682	9.76	1,519,845	9.81
TOTALS	$ 1,903,008	100.00	$ 2,056,056	100.00	$ 14,577,834	100.00	$ 15,494,512	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,965,514	94.45	5,350,175	94.27	38,204,194	94.53	40,634,360	94.54
COMMERCIAL VEHICLES	291,304	5.55	324,653	5.73	2,207,312	5.47	2,342,801	5.46
TOTALS	5,256,818	100.00	5,674,828	100.00	40,411,506	100.00	42,977,161	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3453		.3448		.3443		.3439	
COMMERCIAL VEHICLES	.6464		.6493		.6440		.6487	
ALL VEHICLES	.3620		.3623		.3607		.3605	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 55,312		$ 59,524		$ 54,140		$ 57,508	
COMMERCIAL VEHICLES	6,074		6,800		5,850		6,254	
TOTALS	$ 61,386		$ 66,324		$ 59,990		$ 63,762	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - AUGUST 31, 1983

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
		REVENUE FUND		
REPURCHASE AGREEMENT	8.000%	9/01/83	$ 930,000	
100M US TREASURY BILLS		11/03/83	97,634	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 1,027,634
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	9.500%	12/30/83	$ 1,448,246	
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	105,715	
CERTIFICATES OF DEPOSIT	9.625%	12/30/83	1,381,510	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 2,935,471
SERIES B BOND INTEREST ACCOUNT				
35M US TREASURY BILLS		12/29/83	$ 33,992	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 33,992
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.250%	9/01/83	$ 6,435,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,423,796
		REPLACEMENT RESERVE FUND		
20M US TREASURY BILLS		9/08/83	$ 19,967	
1500M US TREASURY BILLS		10/13/83	1,484,175	
160M US TREASURY BILLS		10/20/83	157,999	
1675M US TREASURY BILLS		11/10/83	1,643,902	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 3,306,043

MASS. TC60.1/5:983/9

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - SEPTEMBER 30, 1983

		SINKING FUND				
	REVENUE FUND	RESERVE ACCOUNT	SERIES A INTEREST	SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,112,933	163,946			1,558	$ 2,278,437
INVESTMENTS	374,142	19,478,796	3,163,500	1,600,526	3,077,641	27,694,605
ACCRUED INTEREST ON INVESTMENTS	63	289,944	54,724	9,512		354,243
ACCOUNTS RECEIVABLE	174,094				101,612	275,706
INVENTORIES	46,646					46,646
PREPAID INSURANCE AND OTHER EXPENSES	131,297				61,703	193,000
DEPOSITS AND DEFERRED DEBITS	34,130					34,130
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					58,886	58,886
DUE FROM EXTENSION REPLACEMENT RESERVE	158,840					158,840
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,032,145	19,932,686	3,218,224	1,610,038	3,303,560	$249,096,653
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				29,234	$ 29,234
ACCRUED EXPENSES AND PAYROLL	336,360				168,556	504,916
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					133,077	133,077
DEFERRED CREDITS	59,517					59,517
DUE TO TURNPIKE REVENUE	5,228					5,228
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO EXTENSION REVENUE					158,840	158,840
DUE TO EXTENSION REPLACEMENT RESERVE	58,886					58,886
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,568,647	19,932,686	3,218,224	1,610,038	2,793,422	30,123,017
TOTAL LIABILITIES AND FUND BALANCES	$221,032,145	19,932,686	3,218,224	1,610,038	3,303,560	$249,096,653

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO SEPTEMBER 30, 1983

			NINE MONTHS ENDING		TWELVE MONTHS ENDING	
	SEPTEMBER 1982	SEPTEMBER 1983	SEPTEMBER 30 1982	SEPTEMBER 30 1983	SEPTEMBER 30 1982	SEPTEMBER 30 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,902,878	$ 2,029,567	$16,473,839	$17,516,381	$21,930,446	$23,294,142
RENTAL INCOME	115,100	116,556	1,007,506	1,043,794	1,336,017	1,394,093
MISCELLANECUS	3,777	2,885	24,799	19,668	37,469	25,770
INCOME FROM INVESTMENTS						
REVENUE FUND	3,900	5,064	44,683	30,413	57,441	39,044
SERIES A BOND INTEREST ACCOUNT	33,571	24,676	262,133	160,439	394,617	262,263
SERIES B BOND INTEREST ACCOUNT	10,533	9,512	77,364	49,854	146,409	90,456
GENERAL RESERVE ACCOUNT	155,745	172,683	1,380,675	1,520,430	1,845,734	2,002,748
REPLACEMENT RESERVE FUND	26,714	25,277	212,639	180,175	253,119	228,964
TOTAL REVENUE	2,252,218	2,386,220	19,483,638	20,521,154	26,001,252	27,337,480
OPERATING EXPENSES						
ADMINISTRATIVE	74,813	82,309	629,999	668,861	778,217	849,527
RETIREMENT	136,111	48,562	388,788	316,554	727,958	664,703
TOLL COLLECTION	179,978	180,230	1,330,379	1,448,442	1,746,304	1,915,375
POLICE PATROL	20,460	43,643	158,828	230,863	207,777	292,460
ENGINEERING AND MAINTENANCE	159,371	163,872	1,384,544	1,543,428	1,839,007	1,980,495
TOTAL OPERATING EXPENSES	570,733	518,616	3,892,538	4,208,148	5,299,263	5,702,560
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,681,485	$ 1,867,604	$ 15,591,100	$ 16,313,006	$ 20,701,989	$ 21,634,920
INTEREST REQUIREMENTS	793,916	793,916	7,145,250	7,145,250	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	211.80	235.24	218.20	228.31	217.30	227.09

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1983		$ 28,934,750
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF SEPTEMBER , 1983		1,867,604
		30,802,354
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 231,385	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	447,935	
		679,320
NET REVENUES - SEPTEMBER 30, 1983		$ 30,123,014

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,568,647
REPLACEMENT RESERVE FUND	2,793,422
SINKING FUND:	
GENERAL RESERVE FUND	19,932,686
SERIES A BOND INTEREST ACCOUNT	3,218,224
SERIES B BOND INTEREST ACCOUNT	1,610,038
TOTAL AS ABOVE	$ 30,123,017

NOTE: (A) DURING OCTOBER, 1983 THE TRUSTEE WILL TRANSFER $1,592,451.09 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION-1954 ACCT	$ 1,492,922.90
TURNPIKE REDEMPTION-1968 ACCT	99,528.19
TOTAL, AS ABOVE	$ 1,592,451.09

NOTE: (B) DURING SEPTEMBER, 1983 $447,934.93 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,825,120	5,314,789
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		4,570	6,793
3	TRUCKS - FIVE OR MORE AXLES		76,870	84,617
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		49,558	110,760
6	TRUCKS - THREE AXLES		13,898	24,279
7	TRUCKS - FOUR AXLES		25,393	36,020
8	BUSES		32,824	54,368
9	TANDEM TRAILER COMBINATIONS		3,038	2,337
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			19,848
TOTAL			2,031,271	5,653,811
	TOLL REFUNDS AND ADJUSTMENTS	1,703		
TOTAL DEDUCTIONS			1,703	
TOTAL REVENUE			$2,029,568	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TOSEPTEMBER 30,1983

	MONTH OF SEPTEMBER 1982		MONTH OF SEPTEMBER 1983		NINE MONTHS ENDED SEPTEMBER 1982		NINE MONTHS ENDED SEPTEMBER 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,716,870	90.15	$ 1,829,690	90.07	$ 14,873,022	90.23	$ 15,804,357	90.17
COMMERCIAL VEHICLES	187,453	9.85	201,581	9.93	1,609,135	9.77	1,721,426	9.83
TOTALS	$ 1,904,323	100.00	$ 2,031,271	100.00	$ 16,482,157	100.00	$ 17,525,783	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,992,756	94.50	5,321,582	94.45	43,196,950	94.53	45,955,942	94.53
COMMERCIAL VEHICLES	290,031	5.50	312,381	5.55	2,497,343	5.47	2,655,182	5.47
TOTALS	5,282,787	100.00	5,633,963	100.00	45,694,293	100.00	48,611,124	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3438		.3438		.3443		.3439	
COMMERCIAL VEHICLES	.6463		.6453		.6443		.6483	
ALL VEHICLES	.3604		.3605		.3607		.3605	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 57,229		$ 60,989		$ 54,479		$ 57,891	
COMMERCIAL VEHICLES	6,248		6,719		5,894		6,305	
TOTALS	$ 63,477		$ 67,708		$ 60,373		$ 64,196	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES -SEPTEMBER 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	8.250%	10/06/83	$ 275,000	
100M US TREASURY BILLS		11/03/83	99,142	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 374,142
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	$ 105,715	
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	228,029	
CERTIFICATES OF DEPOSIT	9.500%	12/30/83	1,448,246	
CERTIFICATES OF DEPOSIT	9.625%	12/30/83	1,381,510	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,500
SERIES B BOND INTEREST ACCOUNT				
35M US TREASURY BILLS		12/29/83	$ 33,992	
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	1,566,534	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,600,526
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.500%	10/06/83	$ 6,490,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,478,796
REPLACEMENT RESERVE FUND				
1265M US TREASURY BILLS		10/13/83	$ 1,261,187	
160M US TREASURY BILLS		10/20/83	159,224	
1675M US TREASURY BILLS		11/10/83	1,657,230	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 3,077,641

MASS. TC60.1/5: 983/10

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BOSTON EXTENSION

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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - OCTOBER 31, 1983

	REVENUE FUND	SINKING FUND: RESERVE ACCOUNT	SINKING FUND: SERIES A INTEREST	SINKING FUND: SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,151,611	3,223			4,160	$ 2,158,994
INVESTMENTS	439,948	19,683,796	3,163,500	1,600,780	2,854,044	27,742,068
ACCRUED INTEREST ON INVESTMENTS	312	424,570	80,646	21,999		527,527
ACCOUNTS RECEIVABLE	295,832				101,612	397,444
INVENTORIES	44,570					44,570
PREPAID INSURANCE AND OTHER EXPENSES	104,772				55,871	160,643
DEPOSITS AND DEFERRED DEBITS	34,130					34,130
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					58,866	58,866
DUE FROM EXTENSION REPLACEMENT RESERVE	193,300					193,300
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,264,475	20,111,589	3,244,146	1,622,779	3,076,733	$249,319,722
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$				47,608	$ 47,608
ACCRUED EXPENSES AND PAYROLL	385,130				165,153	550,283
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					112,154	112,154
DEFERRED CREDITS	52,186					52,186
DUE TO TURNPIKE REVENUE	3,427					3,427
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO TUNNEL REVENUE	535					535
DUE TO EXTENSION REVENUE					193,300	193,300
DUE TO EXTENSION REPLACEMENT RESERVE	58,866					58,866
BOSTON EXTENSION REVENUE BONDS 1962 SERIES - 218M DATED JANUARY 1, 1962 DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,760,804	20,111,589	3,244,146	1,622,779	2,538,087	30,277,405
TOTAL LIABILITIES AND FUND BALANCES	$221,264,475	20,111,589	3,244,146	1,622,779	3,076,733	$249,319,722

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO OCTOBER 31, 1983

	OCTOBER 1982	OCTOBER 1983	TEN MONTHS ENDING OCTOBER 31 1982	TEN MONTHS ENDING OCTOBER 31 1983	TWELVE MONTHS ENDING OCTOBER 31 1982	TWELVE MONTHS ENDING OCTOBER 31 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,983,326	$ 2,104,666	$18,457,165	$19,621,047	$21,993,911	$23,415,463
RENTAL INCOME	116,099	116,556	1,123,606	1,160,350	1,342,613	1,394,550
MISCELLANEOUS	2,377	2,984	27,176	22,551	36,225	26,276
INCOME FROM INVESTMENTS						
REVENUE FUND	3,179	4,052	47,861	34,466	56,080	39,917
SERIES A BOND INTEREST ACCOUNT	34,691	25,922	296,824	186,361	384,176	253,494
SERIES B BOND INTEREST ACCOUNT	13,844	12,741	91,208	62,595	136,714	89,353
GENERAL RESERVE ACCOUNT	154,746	178,904	1,535,420	1,699,334	1,870,343	2,026,906
REPLACEMENT RESERVE FUND	22,080	24,086	234,719	204,261	266,219	230,970
TOTAL REVENUE	2,330,342	2,469,811	21,813,979	22,990,965	26,086,281	27,476,949
OPERATING EXPENSES						
ADMINISTRATIVE	65,437	74,103	695,436	742,964	781,576	858,193
RETIREMENT	86,101	51,298	474,889	367,852	721,119	629,900
TOLL COLLECTION	141,280	160,908	1,471,659	1,609,350	1,757,746	1,935,003
POLICE PATROL	20,316	16,943	179,144	247,805	210,533	289,086
ENGINEERING AND MAINTENANCE	126,240	140,298	1,510,784	1,683,725	1,846,635	1,994,553
TOTAL OPERATING EXPENSES	439,374	443,550	4,331,912	4,651,696	5,317,609	5,706,735
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,890,968	$ 2,026,261	$ 17,482,067	$ 18,339,269	$ 20,768,672	$ 21,770,214
INTEREST REQUIREMENTS	793,916	793,916	7,939,166	7,939,166	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	238.18	255.22	220.20	231.00	218.00	228.51

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1983		$ 30,123,014
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF OCTOBER, 1983		2,026,261
		32,149,275
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 279,421	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,592,451	
		1,871,872
NET REVENUES - OCTOBER 31, 1983		$ 30,277,403

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,760,804
REPLACEMENT RESERVE FUND	2,538,087
SINKING FUND:	
GENERAL RESERVE FUND	20,111,589
SERIES A BOND INTEREST ACCOUNT	3,244,146
SERIES B BOND INTEREST ACCOUNT	1,622,779
TOTAL AS ABOVE	$ 30,277,405

NOTE: (A) DURING NOVEMBER, 1983 THE TRUSTEE WILL TRANSFER $1,695,502.92 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION-1954 ACCT	$1,589,533.98
TURNPIKE REDEMPTION-1968 ACCT	105,968.94
TOTAL, AS ABOVE	$1,695,502.92

NOTE: (B) DURING OCTOBER, 1983 $1,592,451.09 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,902,079	5,533,685
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		3,179	4,678
3	TRUCKS - FIVE OR MORE AXLES		76,317	84,161
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		48,237	107,624
6	TRUCKS - THREE AXLES		12,749	22,383
7	TRUCKS - FOUR AXLES		25,425	36,079
8	BUSES		35,126	58,268
9	TANDEM TRAILER COMBINATIONS		2,947	2,267
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			19,920
TOTAL			2,106,059	5,869,065
	TOLL REFUNDS AND ADJUSTMENTS	1,392		
TOTAL DEDUCTIONS			1,392	
TOTAL REVENUE			$2,104,667	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO OCTOBER 31,1983

	MONTH OF OCTOBER 1982		MONTH OF OCTOBER 1983		TEN MONTHS ENDED OCTOBER 1982		TEN MONTHS ENDED OCTOBER 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,795,021	90.44	$ 1,985,258	90.46	$ 16,668,043	90.25	$ 17,709,615	90.20
COMMERCIAL VEHICLES	189,552	9.56	200,801	9.54	1,798,687	9.75	1,922,227	9.80
TOTALS	$ 1,984,573	100.00	$ 2,186,059	100.00	$ 18,466,730	100.00	$ 19,631,842	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	5,219,394	94.68	5,538,363	94.68	48,416,344	94.55	51,494,305	94.55
COMMERCIAL VEHICLES	292,757	5.32	310,782	5.32	2,790,100	5.45	2,965,964	5.45
TOTALS	5,512,151	100.00	5,849,145	100.00	51,206,444	100.00	54,460,269	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3439		.3440		.3442		.3439	
COMMERCIAL VEHICLES	.6474		.6461		.6446		.6480	
ALL VEHICLES	.3600		.3600		.3606		.3604	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 57,903		$ 61,459		$ 54,829		$ 58,255	
COMMERCIAL VEHICLES	6,114		6,477		5,916		6,323	
TOTALS	$ 64,017		$ 67,936		$ 60,745		$ 64,578	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - OCTOBER 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
		REVENUE FUND		
REPURCHASE AGREEMENT	8.250%	11/03/83	$ 340,000	
100M US TREASURY BILLS		11/03/83	99,948	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 439,948
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	9.500%	12/30/83	$ 1,448,246	
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	105,715	
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	228,029	
CERTIFICATES OF DEPOSIT	9.625%	12/30/83	1,381,510	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,500
SERIES B BOND INTEREST ACCOUNT				
35M US TREASURY BILLS		12/29/83	$ 34,246	
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	1,566,534	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,600,780
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.750%	11/03/83	$ 6,695,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,998,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,683,796
		REPLACEMENT RESERVE FUND		
1630M US TREASURY BILLS		11/10/83	$ 1,626,109	
1250M US TREASURY BILLS		1/12/84	1,227,935	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 2,854,044

MASS. TC60.1/5: 983/11

MONTHLY REPORT

NOVEMBER 1983

BOSTON EXTENSION

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - NOVEMBER 30, 1983

	REVENUE FUND	SINKING FUND: RESERVE ACCOUNT	SINKING FUND: SERIES A INTEREST	SINKING FUND: SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,216,627	4,904			28,482	$ 2,250,013
INVESTMENTS	488,529	19,728,796	3,163,500	1,601,297	2,391,490	27,373,612
ACCRUED INTEREST ON INVESTMENTS	454	558,606	105,732	33,811		698,603
ACCOUNTS RECEIVABLE	386,785				101,612	488,397
INVENTORIES	46,454					46,454
PREPAID INSURANCE AND OTHER EXPENSES	78,247				47,157	125,404
DEPOSITS AND DEFERRED DEBITS	34,130					34,130
DUE FROM TURNPIKE REVENUE	11,678					11,678
DUE FROM TURNPIKE REPLACEMENT RESERVE					2,160	2,160
DUE FROM EXTENSION REVENUE					60,281	60,281
DUE FROM EXTENSION REPLACEMENT RESERVE	61,619					61,619
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,324,523	20,292,306	3,269,232	1,635,108	2,631,182	$249,152,351
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 3,306				8,798	$ 12,104
ACCRUED EXPENSES AND PAYROLL	493,823				170,966	664,789
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					135,218	135,218
DEFERRED CREDITS	40,157					40,157
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO TUNNEL REVENUE	535					535
DUE TO EXTENSION REVENUE					61,619	61,619
DUE TO EXTENSION REPLACEMENT RESERVE	60,281					60,281
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,722,914	20,292,306	3,269,232	1,635,108	2,234,150	30,153,710
TOTAL LIABILITIES AND FUND BALANCES	$221,324,523	20,292,306	3,269,232	1,635,108	2,631,182	$249,152,351

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO NOVEMBER 30, 1983

			ELEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	NOVEMBER 1982	NOVEMBER 1983	NOVEMBER 30 1982	NOVEMBER 30 1983	NOVEMBER 30 1982	NOVEMBER 30 1983
REVENUES						
TOLL REVENUE (NET)	$ 1,904,996	$ 2,008,880	$20,362,161	$21,629,927	$22,123,417	$23,519,367
RENTAL INCOME	117,100	123,930	1,240,706	1,284,280	1,350,209	1,401,380
MISCELLANEOUS	2,078	2,640	29,254	25,191	35,216	26,838
INCOME FROM INVESTMENTS						
REVENUE FUND	3,159	3,384	51,021	37,850	54,761	40,142
SERIES A BOND INTEREST ACCOUNT	33,571	25,086	330,395	211,447	374,070	245,008
SERIES B BOND INTEREST ACCOUNT	13,398	12,329	104,606	74,924	127,332	88,284
GENERAL RESERVE ACCOUNT	164,321	180,717	1,699,741	1,880,051	1,836,830	2,043,302
REPLACEMENT RESERVE FUND	14,490	20,361	249,209	224,622	264,446	236,841
TOTAL REVENUE	2,253,113	2,377,327	24,067,093	25,368,292	26,166,281	27,601,162
OPERATING EXPENSES						
ADMINISTRATIVE	80,748	86,321	776,184	829,285	794,584	863,767
RETIREMENT	96,101	71,204	570,991	439,056	723,948	605,002
TOLL COLLECTION	153,324	165,269	1,624,983	1,774,619	1,779,224	1,946,948
POLICE PATROL	20,362	19,838	199,506	267,643	212,474	288,562
ENGINEERING AND MAINTENANCE	128,588	138,591	1,639,373	1,822,316	1,843,671	2,004,555
TOTAL OPERATING EXPENSES	479,123	481,223	4,811,037	5,132,919	5,353,901	5,708,834
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,773,990	$ 1,896,104	$ 19,256,056	$ 20,235,373	$ 20,812,380	$ 21,892,328
INTEREST REQUIREMENTS	793,916	793,916	8,733,083	8,733,083	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	223.45	238.83	220.50	231.71	218.46	229.79

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1983		$ 30,277,403
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER , 1983		1,896,104
		32,173,507
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 324,300	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT	1,695,503	
		2,019,803
NET REVENUES - NOVEMBER 30, 1983		$ 30,153,704

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	$ 2,722,914
REPLACEMENT RESERVE FUND	2,234,150
SINKING FUND:	
GENERAL RESERVE FUND	20,292,306
SERIES A BOND INTEREST ACCOUNT	3,269,232
SERIES B BOND INTEREST ACCOUNT	1,635,108
TOTAL AS ABOVE	$ 30,153,710

NOTE: (A) DURING DECEMBER, 1983 THE TRUSTEE WILL TRANSFER $1,811,277.89 FROM THE REVENUE FUND AS FOLLOWS:

TURNPIKE REDEMPTION-1954 ACCT	$1,698,073.02
TURNPIKE REDEMPTION-1968 ACCT	113,204.87
TOTAL, AS ABOVE	$1,811,277.89

NOTE: (B) DURING NOVEMBER, 1983 $1,695,502.92 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,815,512	5,284,316
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		2,136	3,156
3	TRUCKS - FIVE OR MORE AXLES		75,198	82,976
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		46,504	103,829
6	TRUCKS - THREE AXLES		12,232	21,399
7	TRUCKS - FOUR AXLES		24,687	35,059
8	BUSES		31,048	51,379
9	TANDEM TRAILER COMBINATIONS		2,765	2,127
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			19,500
TOTAL			2,010,082	5,603,741
	TOLL REFUNDS AND ADJUSTMENTS	1,225		
TOTAL DEDUCTIONS			1,225	
TOTAL REVENUE			$2,008,857	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO NOVEMBER 30,1983

	MONTH OF NOVEMBER 1982		MONTH OF NOVEMBER 1983		ELEVEN MONTHS ENDED NOVEMBER 1982		ELEVEN MONTHS ENDED NOVEMBER 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,724,671	90.49	$ 1,817,648	90.42	$ 18,392,714	90.28	$ 19,527,263	90.22
COMMERCIAL VEHICLES	181,061	9.51	192,434	9.58	1,979,748	9.72	2,114,661	9.78
TOTALS	$ 1,905,732	100.00	$ 2,010,082	100.00	$ 20,372,462	100.00	$ 21,641,924	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	5,018,406	94.72	5,287,472	94.68	53,434,750	94.56	56,781,777	94.56
COMMERCIAL VEHICLES	279,369	5.28	296,769	5.32	3,069,469	5.44	3,262,733	5.44
TOTALS	5,297,775	100.00	5,584,241	100.00	56,504,219	100.00	60,044,510	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3436		.3437		.3442		.3439	
COMMERCIAL VEHICLES	.6481		.6484		.6449		.6481	
ALL VEHICLES	.3597		.3599		.3605		.3604	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 57,489		$ 60,588		$ 55,068		$ 58,464	
COMMERCIAL VEHICLES	6,035		6,414		5,927		6,331	
TOTALS	$ 63,524		$ 67,002		$ 60,995		$ 64,795	

BOSTON EXTENSION

INVESTMENT IN SECURITIES - NOVEMBER 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	8.375%	12/01/83	$ 390,000	
100M US TREASURY BILLS		2/02/84	98,529	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 488,529
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	$ 228,029	
CERTIFICATES OF DEPOSIT	9.625%	12/30/83	1,381,510	
CERTIFICATES OF DEPOSIT	9.500%	12/30/83	1,448,246	
CERTIFICATES OF DEPOSIT	8.875%	12/30/83	105,715	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 3,163,500
SERIES B BOND INTEREST ACCOUNT				
35M US TREASURY BILLS		12/29/83	$ 34,763	
CERTIFICATES OF DEPOSIT	9.250%	12/30/83	1,566,534	
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$ 1,601,297
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.625%	12/01/83	$ 6,740,000	
2000M US TREASURY NOTES	13.000%	12/31/83	1,996,764	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,295	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,860	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	7/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$19,728,796
REPLACEMENT RESERVE FUND				
1085M US TREASURY BILLS		1/12/84	$ 1,075,042	
100M US TREASURY BILLS		2/09/84	982,832	
340M US TREASURY BILLS		2/16/84	333,616	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 2,391,490

MASS. TC60.1/5:983/12

MONTHLY REPORT

DECEMBER 1983

BOSTON EXTENSION

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY

SUPPLEMENTAL TRUST AGREEMENT
RELATING TO BOSTON EXTENSION REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY
SUITE 3000, PRUDENTIAL CENTER
BOSTON, MASSACHUSETTS 02199

JOHN T DRISCOLL, CHAIRMAN
EDWARD T HANLEY, VICE-CHAIRMAN
ANNE H McHUGH, MEMBER

536-1400

TO: All Holders of Massachusetts Turnpike Authority Boston Extension Revenue Bonds, Series A, 4.75%, due 1/1/2002
Massachusetts Turnpike Authority Boston Extension Revenue Bonds, Series A, 4.15%, due 1/1/2002
Massachusetts Turnpike Authority Boston Extension Revenue Bonds, Series B, 4-5%, due 1/1/2002

As provided by and pursuant to Section 1201 of Article XII of the Trust Agreement dated as of May 1, 1954 by and between the Massachusetts Turnpike Authority and The First National Bank of Boston, Trustee, the Massachusetts Turnpike Authority on December 21, 1983 voted to issue irrevocable instructions to the Trustee to call all remaining ($12,489,000 principal amount) bonds outstanding and secured by said trust agreement, effective January 31, 1984, and, further, to demand release of said trust agreement effective December 31, 1983. Pursuant to Section 101 of the Supplemental Trust Agreement Relating to the Boston Extension, dated as of January 1, 1962, the foregoing action by the Authority effectuated the "Retirement Date". On December 30, 1983, the Trustee published "NOTICE OF REDEMPTION" of all of the Boston Extension Series B Revenue Bonds ($80,000,000 principal amount) due 1/1/2002, effective March 1, 1984. In accordance with Sections 101 and 103 of the Supplemental Trust Agreement, effective January 1, 1984, the financial assets of the Initial Turnpike and the Boston Extension were combined and since that time the Authority has been operating these two previously financially independent Turnpike sections as one facility, the Massachusetts Turnpike.

The revenues of the newly-formed Massachusetts Turnpike are dedicated to the payment of operating expenses, extraordinary maintenance, bond interest and retirement of $245,600,000 of Boston Extension Series A Revenue Bonds and Boston Extension Series B Revenue Refunding Bonds.

Accordingly, this monthly report ending December 31, 1983 covering the operations of the Boston Extension, will be the last Boston Extension monthly report. Effective with the month of January, 1984, monthly reports will cover the operations of the Massachusetts Turnpike.

Thank you for your confidence in investing in securities issued by the Massachusetts Turnpike Authority.

Very truly yours,

John T. Driscoll

JOHN T. DRISCOLL
Chairman

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF CONDITION - DECEMBER 31, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	SINKING FUND SERIES A INTEREST	SINKING FUND SERIES B INTEREST	REPLACEMENT RESERVE	COMBINED TOTAL
ASSETS						
CASH	$ 2,038,856	2,376,637	-9,999	47,018	114,660	$ 4,567,172
CASH - PAYING AGENT			3,163,500	1,600,000		4,763,500
INVESTMENTS	294,253	17,885,032	139,982		2,258,857	20,578,124
ACCRUED INTEREST ON INVESTMENTS	[illegible]	211,946	36			212,071
ACCOUNTS RECEIVABLE	510,857					510,857
INVENTORIES	40,254					40,254
PREPAID INSURANCE AND OTHER EXPENSES	51,722				38,538	90,260
DEPOSITS AND DEFERRED DEBITS	34,130					34,130
DUE FROM TURNPIKE REVENUE	39,288					39,288
DUE FROM TURNPIKE REPLACEMENT RESERVE	405				2,166	2,571
DUE FROM EXTENSION REVENUE					60,596	60,596
DUE FROM EXTENSION REPLACEMENT RESERVE	83,180					83,180
COST OF EXTENSION PROJECTS TO DATE	218,000,000					218,000,000
TOTAL ASSETS	$221,093,034	20,473,615	3,293,519	1,647,018	2,474,817	$248,982,003
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	$ 31,668				2,764	$ 34,432
ACCRUED EXPENSES AND PAYROLL	523,897				182,024	705,921
BOND INTEREST - UNPAID COUPONS	3,507					3,507
RESERVES WITHHELD ON CONTRACTS					141,277	141,277
DEFERRED CREDITS	90,495					90,495
DUE TO TURNPIKE REVENUE					405	405
DUE TO TURNPIKE REPLACEMENT RESERVE					20,431	20,431
DUE TO TUNNEL REVENUE	535					535
DUE TO EXTENSION REVENUE					83,180	83,180
DUE TO EXTENSION REPLACEMENT RESERVE	60,596					60,596
BOSTON EXTENSION REVENUE BONDS						
1962 SERIES - 218M						
DATED JANUARY 1, 1962						
DUE JANUARY 1, 2002						
REVENUE BONDS SERIES A 4.75%	100,000,000					100,000,000
REVENUE BONDS SERIES A 4.15%	38,000,000					38,000,000
REVENUE BONDS SERIES B 4-5%	80,000,000					80,000,000
FUND BALANCES	2,382,336	20,473,615	3,293,519	1,647,018	2,044,736	29,841,224
TOTAL LIABILITIES AND FUND BALANCES	$221,093,034	20,473,615	3,293,519	1,647,018	2,474,817	$248,982,003

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO DECEMBER 31, 1983

			TWELVE MONTHS ENDING	
	DECEMBER 1982	DECEMBER 1983	DECEMBER 31 1982	DECEMBER 31 1983
REVENUES				
TOLL REVENUE (NET)	$ 1,889,440	$ 1,968,878	$22,251,600	$23,598,804
RENTAL INCOME	117,100	124,833	1,357,805	1,409,113
MISCELLANEOUS	1,647	1,943	30,901	27,134
INCOME FROM INVESTMENTS				
REVENUE FUND	2,292	3,727	53,313	41,577
SERIES A BOND INTEREST ACCOUNT	33,561	24,286	363,957	235,733
SERIES B BOND INTEREST ACCOUNT	13,360	11,910	117,966	86,834
GENERAL RESERVE ACCOUNT	163,251	181,309	1,862,992	2,061,360
REPLACEMENT RESERVE FUND	12,219	16,900	261,428	241,522
TOTAL REVENUE	2,232,870	2,333,786	26,299,962	27,702,077
OPERATING EXPENSES				
ADMINISTRATIVE	34,482	70,067	810,665	899,352
RETIREMENT	165,947	72,200	736,937	511,256
TOLL COLLECTION	172,329	199,066	1,797,312	1,973,685
POLICE PATROL	20,919	32,735	220,425	300,378
ENGINEERING AND MAINTENANCE	182,239	254,611	1,821,612	2,076,927
TOTAL OPERATING EXPENSES	575,916	628,679	5,386,951	5,761,598
EXCESS OF REVENUE OVER OPERATING EXPENSES	$ 1,656,954	$ 1,705,107	$ 20,913,011	$ 21,940,479
INTEREST REQUIREMENTS	793,916	793,916	9,527,000	9,527,000
PERCENTAGE OF INTEREST EARNED	208.71	214.77	219.51	230.30

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1983		$ 30,153,704
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF DECEMBER , 1983		1,705,107
		31,858,811
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	$ 206,313	
TRANSFER TO TURNPIKE REDEMPTION ACCOUNT (B)	1,811,278	
		2,017,591
NET REVENUES - DECEMBER 31, 1983		$ 29,841,220
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		$ 2,382,336
REPLACEMENT RESERVE FUND		2,044,736
SINKING FUND:		
GENERAL RESERVE FUND		20,473,615
SERIES A BOND INTEREST ACCOUNT		3,293,519
SERIES B BOND INTEREST ACCOUNT		1,647,018
TOTAL AS ABOVE		$ 29,841,224

NOTE: (A) DURING JANUARY, 1984 THE TRUSTEE WILL TRANSFER $3,930,694.44 FROM THE COMBINED REVENUE FUND BALANCES OF THE INITIAL TURNPIKE AND THE BOSTON EXTENSION TO THE MASSACHUSETTS TURNPIKE SINKING FUND AS FOLLOWS:

SERIES A BOND INTEREST ACCT	$3,033,518.46
SERIES B BOND INTEREST ACCT	897,175.98
TOTAL, AS ABOVE	$3,930,694.44

(B) DURING DECEMBER, 1983 $1,811,277.89 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE INITIAL TURNPIKE REDEMPTION ACCOUNTS.

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1983

CLASS	DESCRIPTION		REVENUE	TRANSACTIONS
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)		$1,775,857	5,166,078
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		1,645	2,426
3	TRUCKS - FIVE OR MORE AXLES		77,272	85,590
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		46,632	104,202
6	TRUCKS - THREE AXLES		11,867	20,793
7	TRUCKS - FOUR AXLES		24,270	34,502
8	BUSES		30,456	50,193
9	TANDEM TRAILER COMBINATIONS		2,519	1,937
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			20,165
TOTAL			1,970,518	5,485,886
	TOLL REFUNDS AND ADJUSTMENTS	1,616		
TOTAL DEDUCTIONS			1,616	
TOTAL REVENUE			$1,968,902	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1,1983 TO DECEMBER 31,1983

	MONTH OF DECEMBER 1982		MONTH OF DECEMBER 1983		TWELVE MONTHS ENDED DECEMBER 1982		TWELVE MONTHS ENDED DECEMBER 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	$ 1,706,378	90.29	$ 1,777,502	90.20	$ 20,099,092	90.28	$ 21,304,765	90.22
COMMERCIAL VEHICLES	183,478	9.71	193,016	9.80	2,163,226	9.72	2,307,677	9.78
TOTALS	$ 1,889,856	100.00	$ 1,970,518	100.00	$ 22,262,318	100.00	$ 23,612,442	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	4,964,898	94.58	5,168,504	94.56	58,399,648	94.56	61,950,281	94.56
COMMERCIAL VEHICLES	284,472	5.42	297,217	5.44	3,353,941	5.44	3,559,950	5.44
TOTALS	5,249,370	100.00	5,465,721	100.00	61,753,589	100.00	65,510,231	100.00
REVENUE PER TRANSACTION								
PASSENGER CARS	.3436		.3439		.3441		.3439	
COMMERCIAL VEHICLES	.6449		.6494		.6449		.6482	
ALL VEHICLES	.3600		.3605		.3605		.3604	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$ 55,044		$ 57,338		$ 55,066		$ 58,369	
COMMERCIAL VEHICLES	5,918		6,226		5,926		6,322	
TOTALS	$ 60,962		$ 63,564		$ 60,992		$ 64,691	

MASSACHUSETTS TURNPIKE AUTHORITY

BOSTON EXTENSION

INVESTMENT IN SECURITIES - DECEMBER 31, 1983

SECURITY		MATURITY DATE		PRINCIPAL OR ADJUSTED BOOK COST
		REVENUE FUND		
REPURCHASE AGREEMENT	8.250%	1/05/84	$ 195,000	
100M US TREASURY BILLS		2/02/84	99,253	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND				$ 294,253
		SINKING FUND		
SERIES A BOND INTEREST ACCOUNT				
CERTIFICATES OF DEPOSIT	9.250%	6/29/84	$ 139,982	
TOTAL INVESTMENT IN SECURITIES SERIES A BOND INTEREST ACCOUNT				$ 139,982
SERIES B BOND INTEREST ACCOUNT				
TOTAL INVESTMENT IN SECURITIES SERIES B BOND INTEREST ACCOUNT				$
GENERAL RESERVE FUND				
REPURCHASE AGREEMENT	8.375%	1/03/84	$ 6,895,000	
2000M US TREASURY NOTES	9.875%	11/30/84	1,999,290	
2000M US TREASURY NOTES	14.625%	2/15/85	1,999,880	
2000M US TREASURY NOTES	14.125%	12/31/85	1,999,492	
1000M US TREASURY NOTES	12.250%	9/30/86	998,460	
2000M US TREASURY NOTES	10.000%	12/31/86	1,995,160	
2000M US TREASURY NOTES	10.250%	3/31/87	1,997,750	
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT				$17,885,032
		REPLACEMENT RESERVE FUND		
915M US TREASURY BILLS		1/12/84	$ 912,533	
1000M US TREASURY BILLS		2/09/84	990,435	
340M US TREASURY BILLS		2/16/84	336,186	
20M US TREASURY BILLS		3/01/84	19,703	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND				$ 2,258,857

ACME
BOOKBINDING CO., INC.

OCT 28 1990

JO CAMBRIDGE STREET
CHARLESTOWN, MASS.